



Associated Students
California State University Chico

BUDGET

**APPROVED FOR THE YEAR ENDING
JUNE 30, 2026**

OVERVIEW OF APPROVED BUDGET BY FUND

The overview of approved budgets by fund reflects the Associated Students' entire budget in an income statement format. This statement provides a one-page view of the Associated Students financial budget as a whole.

During the 2025-26 year, the Associated Student's total revenues and income are projected to be approximately \$24,941,808. This includes \$9,620,712 in business sales, \$11,425,814 in campus allocated student fees, and \$3,895,282 in other income. Operating expenses are projected to be approximately \$24,900,537. Included in the operating expenses is \$2,952,157 in cost of sales, \$15,461,805 in personnel costs, and \$6,486,575 in other operating expenses.

The total increase in net assets of the Associated Students for the 2025-26 year is projected to be \$41,271.

Associated Students, CSU, Chico
Overview of Approved Budgets by Fund
For the Year Ending June 30, 2026

	Total AS Budget	Activity Fee Fund	Student Union Fund BMU	Student Union Fund WREC	Corporate Services Fund	Auxiliary Activities Fund Total	Auxiliary Activities	
							Wildcat Store	Dining Services
Revenues and Income								
Sales-Net of Discounts	9,620,712	0	0	0	0	9,620,712	0	9,620,712
Campus Allocation of Fee Income	11,425,814	1,957,236	4,471,765	4,996,813	0	0	0	0
Interest Income	1,010,000	220,000	450,000	0	0	340,000	180,000	160,000
Other Income	2,885,282	1,064,720	449,070	168,100	17,500	1,185,892	725,000	460,892
Total Revenues and Income	24,941,808	3,241,956	5,370,835	5,164,913	17,500	11,146,604	905,000	10,241,604
Operating Expenses								
Cost of Sales	2,952,157	0	0	0	0	2,952,157	0	2,952,157
Salaries and Wages	11,233,888	1,495,836	2,371,911	2,221,545	1,383,881	3,760,715	14,207	3,746,508
Officer Scholarships	157,598	127,406	14,208	0	14,208	1,776	888	888
Employee Benefits	4,227,917	650,434	961,723	626,971	613,611	1,375,178	5,664	1,369,514
Professional Services	666,650	32,856	243,782	77,306	281,536	31,170	0	31,170
Audit	70,000	17,000	0	0	53,000	0	0	0
Corporate Services Reimbursement	0	421,810	747,512	585,717	(2,575,284)	820,245	44,506	775,739
Insurance	560,871	62,592	192,175	169,947	13,878	122,279	24,863	97,416
Operating Supplies	573,990	15,500	64,250	194,525	0	299,715	0	299,715
Repairs, Maintenance, Recycling	721,432	19,362	234,866	276,376	21,594	169,234	4,254	164,980
Utilities	981,158	14,691	249,971	497,500	7,532	211,464	64,237	147,227
Rent	0	0	(565,800)	0	0	565,800	401,015	164,785
Contributions to University	118,215	0	0	0	0	118,215	56,250	61,965
AF Custodialship Reimbursement	9,000	9,000	0	0	0	0	0	0
Professional Development & Dues	167,554	38,704	29,840	33,610	48,400	17,000	0	17,000
Employee Training & Staff Conference	20,500	10,500	0	0	10,000	0	0	0
Food Costs	22,183	22,183	0	0	0	0	0	0
Telephone & Communications	149,687	19,400	40,965	32,902	28,955	27,465	8,400	19,065
Postage & Freight	2,955	50	305	50	2,550	0	0	0
Office Supplies	23,305	2,500	9,880	2,675	8,250	0	0	0
Sustainability Programs	97,666	0	97,666	0	0	0	0	0
Printing and Copies	3,675	3,675	0	0	0	0	0	0
Depreciation	718,856	0	299,345	265,439	16,336	137,736	8,670	129,066
Advertising & Publicity	40,050	5,400	18,500	12,900	0	3,250	0	3,250
Staff Recognition & Student Awards	10,500	8,000	0	0	2,500	0	0	0
Programming	417,837	145,137	240,900	18,300	0	13,500	0	13,500
Software Maintenance & Sm Equip Purchases	324,900	13,400	117,500	131,000	63,000	0	0	0
Other	627,993	106,520	1,336	18,150	23,553	478,434	270,100	208,334
Total Operating Expenses	24,900,537	3,241,956	5,370,835	5,164,913	17,500	11,105,333	903,054	10,202,279
Inc (Dec) in Unrestricted Net Assets	41,271	0	0	0	0	41,271	1,946	39,325

A S S O C I A T E D
S T U D E N T S

THE ACTIVITY FEE FUND

**FOR THE YEAR ENDING
JUNE 30, 2026**

ASSOCIATED STUDENTS CSU, CHICO
ACTIVITY FEE FUND
Actual & Budgeted Income and Expenses
For the Years Ended June 30

	Actual Experience 2024	Original Budget 2025	Estimated Results 2025	Approved Budget 2026
INCOME				
Income Sources				
Campus Allocation of Fee Income	1,485,474	1,918,960	1,605,296	1,957,236
Indirect Income	68,521	60,000	70,000	60,000
Interest/Investments	210,728	200,000	245,000	220,000
Miscellaneous Income	3,323	0	0	0
TOTAL INCOME	1,768,046	2,178,960	1,920,296	2,237,236
ALLOCATED FUNDS				
University Service Fees/Expenses				
Indirect Costs to CSE	25,695	22,500	25,000	25,000
University VPBF Custodial Fee	7,750	8,500	8,500	9,000
Student Organization Banking	11,000	11,000	0	0
Campus IT Charges	11,396	10,490	12,720	13,356
Total University Service Fees	55,841	52,490	46,220	47,356
Contract Programs				
CCLC	32,000	32,000	0	0
CLIC	616	38,800	0	0
GSEC	0	36,000	0	0
KCSC	0	20,000	0	0
STAR Center	0	32,000	0	0
Student Shuttle Program	(827)	200,000	0	0
Total Contract Programs	31,789	358,800	0	0
Corporate Services				
Financial Services Office	169,769	212,876	209,506	245,314
Administration & HR Offices	105,433	189,099	128,324	135,970
Information Technology Office	51,587	62,145	63,158	65,794
Corporate Services Depreciation Alloc	4,835	0	0	0
Total Corporate Services	331,624	464,120	400,988	447,078
AF Operational Costs				
AF Administration Support	95,367	171,230	189,378	259,456
Corporate Insurance	34,012	43,159	44,623	62,592
Depreciation	5,397	933	933	0
Utilities Reimbursement to Union	7,300	5,002	6,533	6,533
Custodial Reimbursement to Union	3,388	3,388	7,270	7,270
Bank Charges	538	400	1,000	1,000
Total AF Operational Costs	146,002	224,112	249,737	336,851
Government Affairs				
GAO Administration	420,613	479,930	460,809	498,964
Elected Representatives Scholarships	113,077	120,689	121,961	126,518
Elected Reps Expense Budgets	4,279	11,950	6,250	6,750
Elections Budget	2,520	6,263	5,720	5,940
Total Government Affairs	540,489	618,832	594,740	638,172

ASSOCIATED STUDENTS CSU, CHICO
ACTIVITY FEE FUND
Actual & Budgeted Income and Expenses
For the Years Ended June 30

	Actual Experience 2024	Original Budget 2025	Estimated Results 2025	Approved Budget 2026
Annual Program Allocations				
Student Org Events Fund	3,553	50,500	0	0
Emergency Reserves Allowance	0	23,987	26,814	30,045
Social Justice & Equity	2,903	12,000	7,500	7,500
Revenue Sharing	10,489	40,000	30,000	35,000
Traditional Programming	1,988	3,100	3,100	2,611
Total Annual Program Allocations	18,933	129,587	67,414	75,156
Campus Programs				
CDL Career Employee S/B	842,840	906,051	956,954	1,008,273
CDL Operational Costs	411,650	370,652	352,494	377,821
Less CDL Grant Activity & Other Income	(1,051,849)	(887,321)	(1,015,783)	(980,720)
Total Campus Programs	202,641	389,382	293,665	405,374
Community Programs				
CAVE Career Employee S/B	150,027	186,684	184,733	196,944
CAVE Operational Costs	71,809	106,204	109,399	114,305
Less CAVE Fee for Service Activity	(24,374)	(9,000)	(26,600)	(24,000)
Total Community Programs	197,462	283,888	267,532	287,249
TOTAL ALLOCATIONS	1,524,781	2,521,211	1,920,296	2,237,236
Available for Reserves	243,265	(342,251)	0	0

A S S O C I A T E D
S T U D E N T S

AUXILIARY ACTIVITIES FUND

**FOR THE YEAR ENDING
JUNE 30, 2026**

AUXILIARY ACTIVITIES FUND: AN OVERVIEW

Since 1942, the Associated Students have provided the University community (students, faculty, staff and guests) with bookstore and campus dining services.

Operating under the broad policies and procedures set by the Associated Students Business Committee (ASBC), the commercial enterprises provide quality products and services at competitive prices, are responsive to the needs of the campus, and remain financially self-supporting.

Each year as a part of the budget process, the businesses project estimated results of operations for the next year using guidelines established by ASBC. These estimates are presented in an operational income statement format.

A S S O C I A T E D
S T U D E N T S

DINING SERVICES

**FOR THE YEAR ENDING
JUNE 30, 2026**

DINING SERVICES
ASSOCIATED STUDENTS, CSU, CHICO
ACTUAL AND ESTIMATED OPERATIONAL RESULTS
FOR THE YEARS ENDING JUNE 30

	Actual 2024		Original Budget 2025		Estimated Results 2025		Approved Budget 2026	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
OPERATING INCOME								
Residential Dining Revenue	5,644,387	68.05%	6,300,000	67.42%	6,203,845	68.21%	6,499,768	67.56%
Cash Operations Sales	2,650,596	31.95%	3,045,071	32.58%	2,890,952	31.79%	3,120,944	32.44%
Total Operating Income	8,294,983	100.00%	9,345,071	100.00%	9,094,797	100.00%	9,620,712	100.00%
COST OF SALES								
Residential Dining Costs	1,458,632	25.84%	1,531,811	24.31%	1,715,548	27.65%	1,767,550	27.19%
Cash Operations Costs	1,102,916	41.61%	1,247,760	40.98%	1,112,064	38.47%	1,184,607	37.96%
Total Cost of Sales	2,561,548	30.88%	2,779,571	29.74%	2,827,612	31.09%	2,952,157	30.69%
OPERATING MARGIN	5,733,435	69.12%	6,565,500	70.26%	6,267,185	68.91%	6,668,555	69.31%
OPERATING EXPENSES								
Salary, Wages & Benefits								
Salaries & Wages Career	1,709,543	20.61%	1,982,245	21.21%	2,026,244	22.28%	2,202,083	22.89%
Wages Student & Casual	1,303,129	15.71%	1,445,490	15.47%	1,435,752	15.79%	1,544,425	16.05%
Employee Benefits	843,252	10.17%	1,232,617	13.19%	1,197,322	13.16%	1,369,514	14.24%
Total Salary, Wages & Benefits	3,855,924	46.49%	4,660,352	49.87%	4,659,318	51.23%	5,116,022	53.18%
Other Operating Expenses								
Professional Services	53,831	0.65%	157,898	1.69%	29,885	0.33%	31,170	0.32%
Financial Services Office	197,792	2.38%	248,016	2.65%	244,090	2.68%	285,809	2.97%
Administration & HR Offices	242,418	2.92%	438,941	4.70%	293,129	3.22%	312,883	3.25%
Information Technology Office	138,817	1.67%	167,227	1.79%	169,953	1.87%	177,047	1.84%
Utilities	102,147	1.23%	141,842	1.52%	147,227	1.62%	147,227	1.53%
Telephone	17,344	0.21%	18,422	0.20%	18,956	0.21%	19,065	0.20%
Operating Supplies	225,809	2.72%	197,284	2.11%	206,190	2.27%	209,660	2.18%
Local/Auto & Truck	2,763	0.03%	0	0.00%	500	0.01%	500	0.01%
Travel & Meetings	1,851	0.02%	14,000	0.15%	16,387	0.18%	17,000	0.18%
Repairs and Maintenance	152,019	1.83%	164,767	1.76%	190,380	2.09%	164,980	1.71%
Laundry and Linen	106,757	1.29%	126,750	1.36%	88,550	0.97%	90,055	0.94%
Depreciation	53,484	0.64%	71,069	0.76%	82,917	0.91%	129,066	1.34%
Advertising	1,992	0.02%	7,000	0.07%	5,400	0.06%	3,250	0.03%
Insurance	64,407	0.78%	80,504	0.86%	88,517	0.97%	97,416	1.01%
Program Expense	12,116	0.15%	8,000	0.09%	13,500	0.15%	13,500	0.14%
Rent - Equip & BMU Space	4,284	0.05%	5,229	0.06%	0	0.00%	0	0.00%
Contributions to University	59,549	0.72%	68,394	0.73%	59,702	0.66%	61,965	0.64%
Credit and Wildcat Card Fees	89,510	1.08%	98,868	1.06%	73,603	0.81%	87,727	0.91%
Other Operating Expenses	111,390	1.34%	113,323	1.21%	106,809	1.17%	113,073	1.18%
Total Other Operating Expenses	1,638,280	19.73%	2,127,534	22.77%	1,835,695	20.18%	1,961,393	20.38%
Total Operating Expenses	5,494,204	66.22%	6,787,886	72.64%	6,495,013	71.41%	7,077,415	73.56%
INCOME (LOSS) FROM OPERATIONS	239,231	2.90%	(222,386)	-2.38%	(227,828)	-2.50%	(408,860)	-4.25%
OTHER INCOME (EXPENSES)								
Other Income (Expense)	454,089	5.47%	439,500	4.70%	581,762	6.40%	620,892	6.45%
Sales Tax Expense	(8,565)	-0.10%	(8,092)	-0.09%	(7,247)	-0.08%	(7,922)	-0.08%
Other Exp-PR Health & CalPERS Adj	(118,968)	-1.43%	0	0.00%	0	0.00%	0	0.00%
Transfer out to Student Union (Rent)	(164,469)	-1.98%	(164,733)	-1.76%	(164,733)	-1.80%	(164,785)	-1.71%
Total Other Income (Expense)	162,087	1.96%	266,675	2.85%	535,782	5.91%	448,185	4.66%
AVAILABLE FOR RESERVES	401,318	4.86%	44,289	0.5%	307,954	3.41%	39,325	0.41%

A S S O C I A T E D
S T U D E N T S

WILDCAT STORE

**FOR THE YEAR ENDING
JUNE 30, 2026**

ASSOCIATED STUDENTS, CSU, CHICO
WILDCAT STORE
ACTUAL AND ESTIMATED OPERATIONAL RESULTS
FOR THE YEARS ENDED JUNE 30

	Actual 2024		Original Budget 2025		Estimated Results 2025		Approved Budget 2026	
	Amount	%	Amount	%	Amount	%	Amount	%
INCOME								
Contract Commission Income	373,496	57.90%	365,000	57.47%	365,000	44.52%	365,000	40.33%
Other Income-Immediate Access	0	0.00%	0	0.00%	169,000	20.61%	270,000	29.83%
Contract Utility Reimbursement	90,088	13.97%	90,150	14.19%	90,800	11.08%	90,000	9.94%
Interest Income	181,478	28.13%	180,000	28.34%	195,000	23.79%	180,000	19.89%
Total Income	<u>645,062</u>	<u>100.00%</u>	<u>635,150</u>	<u>100.00%</u>	<u>819,800</u>	<u>100.00%</u>	<u>905,000</u>	<u>100.00%</u>
EXPENSES								
Salary, Wages & Benefits								
Salaries & Wages Career	12,409	1.92%	13,277	2.09%	13,277	1.62%	14,207	1.57%
Employee Benefits	4,570	0.71%	5,358	0.84%	5,127	0.63%	5,664	0.63%
Total Salary, Wages & Benefits	<u>16,979</u>	<u>2.63%</u>	<u>18,635</u>	<u>2.93%</u>	<u>18,404</u>	<u>2.24%</u>	<u>19,871</u>	<u>2.20%</u>
Other Operating Expenses								
Financial Services Office	31,104	4.82%	33,000	5.20%	33,000	4.03%	33,000	4.03%
Administration Expenses	11,033	1.71%	11,782	1.85%	10,706	1.31%	11,506	1.40%
Utilities	56,581	8.77%	46,266	7.28%	64,237	7.84%	64,237	7.84%
Telephone	7,061	1.09%	0	0.00%	8,000	0.98%	8,400	1.02%
Repairs and Maintenance	5,834	0.90%	1,849	0.29%	4,254	0.52%	4,254	0.52%
Depreciation	8,670	1.34%	8,670	1.37%	8,670	1.06%	8,670	1.06%
Insurance	13,822	2.14%	17,383	2.74%	17,817	2.17%	24,863	3.03%
Contributions to University	57,559	8.92%	56,250	8.86%	56,250	6.86%	56,250	6.86%
Immediate Access	0	0.00%	0	0.00%	169,000	20.61%	270,000	32.93%
Wildcat and Credit Card Fees	6	0.00%	0	0.00%	100	0.01%	100	0.01%
Other Expenses	822	0.13%	847	0.13%	856	0.10%	888	0.11%
Total Other Operating Expenses	<u>192,492</u>	<u>29.82%</u>	<u>176,047</u>	<u>27.72%</u>	<u>372,890</u>	<u>45.49%</u>	<u>482,168</u>	<u>58.81%</u>
Total Expenses	<u>209,471</u>	<u>32.45%</u>	<u>194,682</u>	<u>30.65%</u>	<u>391,294</u>	<u>47.73%</u>	<u>502,039</u>	<u>61.01%</u>
NET INCOME BEFORE TRANSFERS	<u>435,591</u>	<u>67.55%</u>	<u>440,468</u>	<u>69.35%</u>	<u>428,506</u>	<u>52.27%</u>	<u>402,961</u>	<u>38.99%</u>
TRANSFERS								
Transfer to Other Funds (SU Rent)	<u>(399,884)</u>	<u>-61.99%</u>	<u>(400,827)</u>	<u>-63.11%</u>	<u>(400,827)</u>	<u>-48.89%</u>	<u>(401,015)</u>	<u>-48.92%</u>
Total Transfers	<u>(399,884)</u>	<u>-61.99%</u>	<u>(400,827)</u>	<u>-63.11%</u>	<u>(400,827)</u>	<u>-48.89%</u>	<u>(401,015)</u>	<u>-48.92%</u>
AVAILABLE FOR RESERVES	<u>35,707</u>	<u>5.56%</u>	<u>39,641</u>	<u>6.24%</u>	<u>27,679</u>	<u>3.38%</u>	<u>1,946</u>	<u>-9.93%</u>

A S S O C I A T E D
S T U D E N T S

STUDENT UNION FUND

**FOR THE YEAR ENDING
JUNE 30, 2026**

**AS STUDENT UNION FUND - LOCAL TOTAL
ASSOCIATED STUDENTS, CSU, CHICO
ACTUAL EXPERIENCE AND BUDGETS
FOR THE YEARS ENDING JUNE 30**

	Actual Experience 2024	Original Budget 2025	Estimated Results 2025	Approved Budget 2026
INCOME				
Return of Surplus Funds - Fees	7,862,091	8,915,711	8,107,463	9,468,578
Rent Income	177,664	135,000	156,000	166,000
Programming Receipts	59,288	62,000	57,000	56,000
Reimbursements: AS Areas	240,628	254,483	326,595	326,691
WREC Membership Fees, Equip Rent & Other Sales	116,043	101,600	122,320	111,800
Interest Income	401,515	425,000	475,000	450,000
Other	43,741	32,970	285,235	283,370
Transfer from Dining & Wildcat Store (Space Reimb)	564,353	565,560	565,560	565,800
Total Income	9,465,323	10,492,324	10,095,173	11,428,239
OPERATING EXPENSES				
Salaries & Wages - Career	1,983,806	2,344,157	2,439,423	2,866,535
Salaries & Wages - Student/Part-time	1,303,468	1,615,693	1,602,316	1,726,921
Employee Benefits	821,653	1,295,403	1,282,093	1,588,694
Scholarships	13,159	13,553	13,696	14,208
Professional Services & Campus IT	137,108	226,712	159,957	321,088
Corporate Services Reimb:				
Administration & Human Resources	415,121	700,204	476,575	517,094
GAC & Election Council	6,406	8,292	7,546	8,207
Financial Services	358,780	449,881	442,759	518,433
Information Technology	226,985	273,440	277,895	289,495
Utilities	661,533	921,000	946,000	959,500
Postage	65	350	400	355
Communications	50,951	57,575	71,161	73,867
Supplies	191,931	239,120	244,248	251,575
Professional Development & Dues	13,342	48,865	63,085	63,450
Repairs & Maintenance	1,037,101	627,450	527,631	623,240
Depreciation	417,071	617,756	514,763	564,784
Advertising	22,621	33,400	27,650	31,400
Insurance	262,221	297,914	340,139	362,122
Office Supplies & Printing	8,720	10,355	10,255	12,555
Programming:				
Wellness Center	7,478	10,000	8,000	10,000
Art Gallery	1,600	2,000	2,000	2,000
Sustainability Programs	168,561	84,504	178,752	97,666
Cross Cultural Center & STAR Center	32,000	68,800	0	0
WREC	28,069	38,300	16,300	18,300
Other Programming	118,496	188,550	148,900	228,900
Small Equipment	156,245	288,500	758,000	248,500
Bank & Credit Card Fees	11,224	15,500	16,700	16,700
Other Operating Expenses	18,884	15,050	18,929	12,650
Other Exp-PR Health & CalPERS	(35,005)	0	0	0
Total Operating Expenses	8,439,594	10,492,324	10,595,173	11,428,239
Increase (Decrease) in Net Assets	1,025,729	0!	(500,000)	0

Associated Students, CSU, Chico
Student Union Funds Held by CSU, Chico
For the Years Ending June 30

	Actual Experience 2024	Original Budget 2025	Estimated Results 2025	Approved Budget 2026
Receipts				
Student Union Fees	12,768,144	13,246,678	13,825,153	14,358,917
Return of Surplus Funds	(7,862,091)	(8,915,711)	(8,107,463)	(9,468,578)
Interest Income	367,630	129,339	386,012	405,313
Total Receipts	<u>5,273,683</u>	<u>4,460,306</u>	<u>6,103,702</u>	<u>5,295,652</u>
Disbursements				
General Admin & Insurance Costs	26,551	24,618	26,551	26,551
Financial Aid	434,903	450,189	111,500	0
BMU Bond Payment	1,051,046	1,415,000	1,415,000	1,421,875
WREC Bond Payment	4,084,796	3,736,456	3,736,456	3,735,731
Other Fund Transfers	36,800	0	63,195	63,195
Repairs & Maintenance Costs	(280,080)	1,700,000	3,200,000	2,000,000
Capital Projects Costs	558,611	5,250,000	750,000	5,250,000
Total Disbursements	<u>5,912,627</u>	<u>12,576,263</u>	<u>9,302,702</u>	<u>12,497,352</u>
Net Increase (Decrease)	<u>(638,944)</u>	<u>(8,115,957)</u>	<u>(3,199,000)</u>	<u>(7,201,700)</u>

A S S O C I A T E D
S T U D E N T S

CORPORATE SERVICES FUND

**FOR THE YEAR ENDING
JUNE 30, 2026**

Corporate Services

Corporate Services facilitates the smooth operations of all areas within the Associated Students (AS). For example, a single office performs all business services. This saves money and coordinates the business functions of the AS.

The Corporate Services budgets are unique in that they receive all funding from the other areas of the AS. The budgets are also “break-even”, i.e. they are to receive only enough funding to cover costs. When looking at these budgets, notice each is “reimbursed” for the total cost of operations; the amount reimbursed plus income from non-AS sources equals the total cost of the operations.

The following pages include a combined schedule of the approved budgets for all Corporate Services areas and a brief description and individual budget presentation for each area. Explanations supporting significant budget changes are provided for each area.

**TOTAL CORPORATE SERVICES BUDGET
ASSOCIATED STUDENTS, CSU CHICO
ACTUAL EXPERIENCE AND BUDGETS
FOR THE YEARS ENDING JUNE 30**

	Actual Experience 2024	Original Budget 2025	Estimated Results 2025	Approved Budget 2026
INCOME				
Reimbursements				
Activity Fee	365,635	507,279	445,611	509,670
Student Union	600,238	835,563	716,807	791,480
Wildcat Recreation Center	488,038	681,569	595,902	651,237
Dining Services	642,711	925,619	788,723	865,835
Wildcat Store	50,852	55,866	55,797	63,052
Other	18,381	17,500	17,500	17,500
Total Income	<u>2,165,855</u>	<u>3,023,396</u>	<u>2,620,340</u>	<u>2,898,774</u>
EXPENDITURES				
Salaries & Wages - Career	1,050,878	1,570,752	1,245,850	1,370,945
Salaries & Wages - Student & Part-time	10,388	14,344	10,758	12,936
Employee Benefits	414,334	636,814	539,044	613,611
Scholarships	13,159	13,553	13,696	14,208
Professional Services & Campus IT	320,117	335,462	313,249	334,536
Software Costs	36,485	45,000	42,000	45,000
Utilities	8,450	5,768	7,532	7,532
Postage	2,324	2,550	2,450	2,550
Communications	20,325	27,825	28,425	28,955
Professional Development	17,349	23,500	36,500	38,000
Professional Dues & Subscriptions	7,638	8,850	10,050	10,400
Repairs & Maintenance-Equipment	(346)	10,950	10,700	10,950
Depreciation	23,993	16,034	16,368	16,336
Insurance	200,409	248,834	282,824	319,871
Office Supplies & Printing	6,173	8,500	7,350	8,250
Staff Appreciation Events	5,165	5,000	5,000	2,500
Employee Training	1,078	10,000	2,000	10,000
Custodial Services	7,010	7,010	10,644	10,644
Small Equipment	8,396	20,500	17,300	18,000
Other Operating Expenses	12,530	12,150	18,600	23,550
Total Expenditures	<u>2,165,855</u>	<u>3,023,396</u>	<u>2,620,340</u>	<u>2,898,774</u>
NET INCOME (LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>