

TAXABLE YEAR
2024**California Exempt Organization
Annual Information Return**

428941 01-14-25

FORM

199

Calendar Year 2024 or fiscal year beginning (mm/dd/yyyy)

07/01/2024

, and ending (mm/dd/yyyy)

06/30/2025

Corporation/Organization name

**ASSOCIATED STUDENTS OF CALIFORNIA STATE
UNIVERSITY, CHICO**

Additional information. See instructions.

California corporation number

0190223

FEIN

****-***4630**

Street address (suite or room)

400 W 1ST STREET

City

CHICO

PMB no.

State
CA ZIP code
95929

Foreign country name

Foreign province/state/county

Foreign postal code

A First return Yes No
B Amended return Yes No
C IRC Section 4947(a)(1) trust Yes No
D Final information return?
 • Dissolved Surrendered (Withdrawn) Merged/Reorganized
 Enter date: (mm/dd/yyyy) • _____
E Check accounting method: (1) Cash (2) Accrual (3) Other
F Federal return filed? (1) • 990T (2) • 990PF
 (3) • Sch H (990) (4) Other 990 series
G Is this a group filing? See instructions Yes No
H Is this organization in a group exemption Yes No
 If "Yes," what is the parent's name?

I Did the organization have any changes to its guidelines not reported to the FTB? See instructions **STMT 2** • Yes No
J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. • Yes No
K Is the organization exempt under R&TC Section 23701g? • Yes No
 If "Yes," enter the gross receipts from nonmember sources \$ _____
L Is the organization a limited liability company? • Yes No
M Did the organization file Form 100 or Form 109 to report taxable income? • Yes No
N Is the organization under audit by the IRS or has the IRS audited in a prior year? • Yes No
O Is federal Form 1023/1024 pending? • Yes No
 Date filed with IRS _____

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	• 1	22,222,473 00
	2	Gross dues and assessments from members and affiliates	• 2	00
	3	Gross contributions, gifts, grants, and similar amounts received	• 3	1,083,307 00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3.	• 4	23,305,780 00
	This line must be completed. If the result is less than \$50,000, see General Information B			
Expenses	5	Cost of goods sold STMT 4 STMT 3 • 5	2,912,201 00	
	6	Cost or other basis, and sales expenses of assets sold	• 6	2,641 00
	7	Total costs. Add line 5 and line 6	7	2,914,842 00
	8	Total gross income. Subtract line 7 from line 4	8	20,390,938 00
	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	18,971,790 00
Payments	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	1,419,148 00
	11	Total payments	11	00
	12	Use tax. See General Information K	12	00
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11	13	00
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	14	00
Sign Here	15	Penalties and interest. See General Information J	15	00
	16	Balance due. Add line 12 and line 15. Then subtract line 11 from the result	16	00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer ►	Title AS PRESIDENT	Date	• Telephone 503-898-6814
------------------------	------------------------------	------	------------------------------------

Preparer's signature ► DEBRA D. SMITH, CPA	Date 01/21/26	Check if self-employed ► <input type="checkbox"/>	• PTIN P00646873
---	-------------------------	---	----------------------------

Firm's name (or yours, if self-employed) and address ► ALDRICH CPAS AND ADVISORS, LLP 1903 WRIGHT PLACE, #180 CARLSBAD, CA 92008	• Firm's FEIN **-***3286
	• Telephone (760) 431-8440

May the FTB discuss this return with the preparer shown above? See instructions • Yes No

ASSOCIATED STUDENTS OF CALIFORNIA STATE
UNIVERSITY, CHICO

-4630

428951 01-14-25

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

Receipts from Other Sources	1 Gross sales or receipts from all business activities. See instructions	• 1 10,085,967 00
	2 Interest	• 2 1,087,637 00
	3 Dividends	• 3 00
	4 Gross rents	• 4 00
	5 Gross royalties	• 5 00
	6 Gross amount received from sale of assets (See instructions)	STATEMENT 5 • 6 950 00
	7 Other income. Attach schedule	SEE STATEMENT 6 • 7 11,047,919 00
	8 Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	• 8 22,222,473 00
	9 Contributions, gifts, grants, and similar amounts paid. Attach schedule	STATEMENT 7 • 9 607,613 00
	10 Disbursements to or for members	• 10 00
	11 Compensation of officers, directors, and trustees. Attach schedule	SEE STATEMENT 8 • 11 495,696 00
	12 Other salaries and wages	• 12 9,584,959 00
	13 Interest	• 13 00
	14 Taxes	• 14 00
	15 Rents	• 15 798,832 00
	16 Depreciation and depletion (See instructions)	• 16 00
	17 Other expenses and disbursements. Attach schedule	SEE STATEMENT 9 • 17 7,484,690 00
	18 Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	• 18 18,971,790 00

Schedule L Balance Sheet	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		5,642,290		• 10,945,712
2 Net accounts receivable		1,258,862		• 1,432,280
3 Net notes receivable				•
4 Inventories		121,823		• 147,015
5 Federal and state government obligations				•
6 Investments in other bonds				•
7 Investments in stock				•
8 Mortgage loans				•
9 Other investments. Attach schedule *		20,186,038		• 16,428,096
10 a Depreciable assets	9,957,396		10,312,205	
b Less accumulated depreciation	7,197,001	2,760,395	7,449,704	2,862,501
11 Land				•
12 Other assets. Attach schedule STMT. 11		81,513		• 94,760
13 Total assets		30,050,921		31,910,364
Liabilities and net worth				
14 Accounts payable		1,609,166		• 2,181,115
15 Contributions, gifts, or grants payable				•
16 Bonds and notes payable				•
17 Mortgages payable				•
18 Other liabilities. Attach schedule STMT. 12		734,981		603,327
19 Capital stock or principal fund				•
20 Paid-in or capital surplus. Attach reconciliation				•
21 Retained earnings or income fund		27,706,774		• 29,125,922
22 Total liabilities and net worth		30,050,921		31,910,364

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

1 Net income per books	• 1,419,148	7 Income recorded on books this year not included in this return. Attach schedule	
2 Federal income tax	•	8 Deductions in this return not charged against book income this year. Attach schedule	
3 Excess of capital losses over capital gains	•	9 Total. Add line 7 and line 8	
4 Income not recorded on books this year. Attach schedule	•	10 Net income per return. Subtract line 9 from line 6	
5 Expenses recorded on books this year not deducted in this return. Attach schedule	•		1,419,148
6 Total. Add line 1 through line 5	1,419,148		

* SEE STATEMENT

CA 199

CASH CONTRIBUTIONS
INCLUDED ON PART I, LINE 3

STATEMENT 1

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	DATE OF GIFT	AMOUNT
CALIFORNIA DEPARTMENT OF EDUCATION	1430 N STREET SACRAMENTO, CA 95814		406,637.
CALIFORNIA DEPARTMENT OF SOCIAL SERVICES	744 P STREET SACRAMENTO, CA 95814		673,080.
TOTAL INCLUDED ON LINE 3			1,079,717.

CA 199

EXPLANATION FOR QUESTION I

STATEMENT 2

RESTATED BYLAWS OF THE ASSOCIATED STUDENTS OF CALIFORNIA STATE UNIVERSITY,
CHICO WERE APPROVED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE CORPORATION ON
MAY 7, 2025.

FORM 199

COST OF GOODS SOLD
INCLUDED ON PART I, LINE 5

STATEMENT 3

COST OF GOODS SOLD

1. INVENTORY AT BEGINNING OF YEAR	
2. MERCHANTISE PURCHASED.	
3. COST OF LABOR.	
4. MATERIALS AND SUPPLIES	
5. OTHER COSTS.	2,912,201
6. ADD LINES 1 THROUGH 5	2,912,201
7. INVENTORY AT END OF YEAR	
8. COST OF GOODS SOLD (LINE 6 LESS LINE 7) . .	2,912,201

CA 199	COST OF GOODS SOLD - OTHER COSTS	STATEMENT 4
--------	----------------------------------	-------------

DESCRIPTION	AMOUNT
	2,912,201.
TOTAL INCLUDED ON FORM 199, PART I, LINE 5	2,912,201.

CA 199	GROSS AMOUNT FROM SALE OF ASSETS	STATEMENT 5
--------	----------------------------------	-------------

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
			PURCHASED
FIXED ASSETS			
	COST OR OTHER BASIS	EXPENSE OF SALE	GROSS SALES PRICE
	371,221.	371,221.	2,641.
TOTAL TO FORM 199, PAGE 2, LN 6	371,221.	371,221.	2,641.

CA 199	OTHER INCOME	STATEMENT 6
--------	--------------	-------------

DESCRIPTION	AMOUNT
WREC GUEST PASSES	42,796.
ADVERTISING AND EVENT RENTALS	18,175.
RECREATION PROGRAMMING	1,435.
STUDENT ACTIVITY FEES	9,999,759.
OTHER PROGRAM REVENUE	581,959.
STUDENT AND CAMPUS PROGRAMS	288,459.
AUXILIARY ACTIVITIES FUNDS	115,336.
TOTAL TO FORM 199, PART II, LINE 7	11,047,919.

CA 199

CASH CONTRIBUTIONS, GIFTS, GRANTS
AND SIMILAR AMOUNTS PAID

STATEMENT 7

ACTIVITY CLASSIFICATION: SCHOLARSHIPS

DONEES NAME	DONEES ADDRESS	RELATIONSHIP	AMOUNT
CALIFORNIA STATE UNIVERSITY, CHICO	400 WEST FIRST STREET - CHICO, CA 95929	RELATED	607,613.

TOTAL FOR THIS ACTIVITY	607,613.
-------------------------	----------

TOTAL INCLUDED ON FORM 199, PART II, LINE 9	607,613.
---	----------

CA 199

COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
JAMIE CAMAREN (CLYDE) 400 W 1ST STREET CHICO, CA 95929	EXECUTIVE DIRECTOR 20.00	127,457.

ISAAC BRUNDAGE 400 W 1ST STREET CHICO, CA 95929	CSUC, VP FOR STUDENT AFFAI 2.00	0.
---	------------------------------------	----

TRACY BUTTS 400 W 1ST STREET CHICO, CA 95929	CSUC FACULTY MEMBER 2.00	0.
--	-----------------------------	----

JONATHAN SIMMONS 400 W 1ST STREET CHICO, CA 95929	ASSOCIATE EXECUTIVE DIRECT 40.00	191,288.
---	-------------------------------------	----------

KATRINA LEACH 400 W 1ST STREET CHICO, CA 95929	FINANCIAL SERVICES DIRECTO 40.00	175,152.
--	-------------------------------------	----------

TERESA CLEMENTS 400 W 1ST STREET CHICO, CA 95929	WILDCAT RECREATION CENTER 40.00	0.
--	------------------------------------	----

ASSOCIATED STUDENTS OF CALIFORNIA STATE***-***4630

LEAH MERCER
400 W 1ST STREET
CHICO, CA 95929

HR DIRECTOR
40.00

0.

SHARLEEN KRATER
400 W 1ST STREET
CHICO, CA 95929

DIRECTOR, AS PROGRAMS
40.00

0.

MARCELLA MENDOZA PATTERSON
400 W 1ST STREET
CHICO, CA 95929

EXECUTIVE DIRECTOR - INTER
40.00

1,799.

TIA SAUNDERS, DEFACTO OFFICER
400 W 1ST STREET
CHICO, CA 95929

CURRENT AS PRESIDENT
0.00

0.

VINCENT SY
400 W 1ST STREET
CHICO, CA 95929

VP OF FACILITIES & SERVICE
10.00

0.

AUTUMN ALANIZ-WIGGINS
400 W 1ST STREET
CHICO, CA 95929

PRESIDENT
20.00

0.

JAIDEN GRISETTE
400 W 1ST STREET
CHICO, CA 95929

VP OF FACILITIES & SERVICE
10.00

0.

JOHNATHAN MONTES
400 W 1ST STREET
CHICO, CA 95929

VP OF BUSINESS & FINANCE
10.00

0.

CHRIS SULLIVAN
400 W 1ST STREET
CHICO, CA 95929

PRESIDENT
20.00

0.

RISHIKA TYAGI
400 W 1ST STREET
CHICO, CA 95929

VP OF BUSINESS & FINANCE
10.00

0.

AARON SCHWARTZ
400 W 1ST STREET
CHICO, CA 95929

EXECUTIVE VICE PRESIDENT
10.00

0.

ALLISON WAGNER
400 W 1ST STREET
CHICO, CA 95929

EXECUTIVE VICE PRESIDENT
10.00

0.

ASSOCIATED STUDENTS OF CALIFORNIA STATE

-4630

AISHU GOWDA
400 W 1ST STREET
CHICO, CA 95929

DIRECTOR OF SOCIAL JUSTICE
5.00

0.

MIA ARISMAN
400 W 1ST STREET
CHICO, CA 95929

DIRECTOR OF ACADEMIC AFFAI
5.00

0.

DEV KACHIWALA
400 W 1ST STREET
CHICO, CA 95929

DIRECTOR OF ACADEMIC AFFAI
5.00

0.

TOTAL TO FORM 199, PART II, LINE 11

495,696.

CA 199	OTHER EXPENSES	STATEMENT 9
DESCRIPTION		AMOUNT
DEPRECIATION EXPENSE		621,283.
STUDENT PROGRAMMING		823,666.
SUPPLIES/SMALL EQUIPMEN		743,481.
MISCELLANEOUS		368,122.
REPAIRS AND MAINTENANCE		350,014.
PENSION PLAN CONTRIBUTIONS		969,261.
OTHER EMPLOYEE BENEFITS		2,072,585.
LEGAL FEES		10,220.
ACCOUNTING FEES		88,853.
OTHER PROFESSIONAL FEES		569,110.
ADVERTISING AND PROMOTION		48,469.
OFFICE EXPENSES		152,604.
TRAVEL		161,990.
INSURANCE		505,032.
TOTAL TO FORM 199, PART II, LINE 17		7,484,690.

CA 199	OTHER INVESTMENTS	STATEMENT 10
DESCRIPTION	BEG. OF YEAR	END OF YEAR
LOCAL AGENCY INVESTMENT FUND	20,186,038.	16,428,096.
TOTAL TO FORM 199, SCHEDULE L, LINE 9	20,186,038.	16,428,096.

CA 199	OTHER ASSETS	STATEMENT 11
--------	--------------	--------------

DESCRIPTION	BEG. OF YEAR	END OF YEAR
PREPAID EXPENSES AND DEFERRED CHARGES	81,513.	94,760.
TOTAL TO FORM 199, SCHEDULE L, LINE 12	81,513.	94,760.

CA 199	OTHER LIABILITIES	STATEMENT 12
--------	-------------------	--------------

DESCRIPTION	BEG. OF YEAR	END OF YEAR
PENSION OBLIGATION	408,422.	252,837.
ACCOUNTS PAYABLE - RELATED PARTIES	174,457.	226,782.
DEFERRED REVENUE	152,102.	123,708.
TOTAL TO FORM 199, SCHEDULE L, LINE 18	734,981.	603,327.

CA 199	FUND BALANCES	STATEMENT 13
--------	---------------	--------------

DESCRIPTION	BEG. OF YEAR	END OF YEAR
NET ASSETS WITHOUT DONOR RESTRICTIONS	27,706,774.	29,125,922.
TOTAL TO FORM 199, SCHEDULE L, LINE 21	27,706,774.	29,125,922.