

## **ASSOCIATED STUDENTS BUSINESSES COMMITTEE**

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**Thursday, February 12, 2026**

**9:30 a.m.**

**BMU 205**

**Members Present:** Steve Novo, Tom Rider, Katrina Leach, Andrew Ly, Eric Coleman, Miguel Sueki, Alex Lopez, Megan Odom, Stacie Corona

**Members Absent:** Jon Timko

**Others Present:** Kendra Wright, Hugh Hammond, Emily Berry (Recording), Windy Van Dam, Jon Simmons, Mandy Billyos

- I. **CALL TO ORDER** - The Chair, Sueki, called the meeting to order at 9:30 AM.
- II. **MECHOOPDA LAND RECOGNITION:** The meeting began with a reading of the Mechoopda Land Recognition Statement.
- III. **APPROVAL OF AGENDA** - Approval of the 2/12/26 regular meeting agenda. **Motion to approve the 2/12/26 regular meeting agenda, as presented. (Ly/Lopez) 5-0-0 MSC**
- IV. **APPROVAL OF MINUTES** - Minutes of the regular meeting of 1/29/26. **Motion to approve the minutes of the regular meeting of 1/29/26, as presented. (Lopez/Ly) 5-0-0 MSC**
- V. **ANNOUNCEMENTS** – None.
- VI. **PUBLIC OPINION** – None.
- VII. **BUSINESS**
  - A. **Information Item: 12/31/25 Capital Expenditure Reports**  
Leach stated there was not much activity. On the second quarter there were three projects approved, through December nothing was purchased. Sueki inquired if something were to change now if it would show up, to which Leach stated it would be visible on the third quarter report.
  - B. **Information Item: 12/31/25 Local Agency Investment Fund and Money Market**  
Leach stated this is brought quarterly for the whole corporation. We're looking at Auxiliary Businesses. LAIF we have \$1.8 million, earned interest of \$76,877.20, the investment balance at the end of the quarter exceeded \$8.1 million, and the annualized return on investment was just over 4.2%. We also keep funds in our Money Market account, for the quarter we had just under \$17,500 and our investment balance was just over \$1 million, and the annual yield was 3.99%.
  - C. **Information Item: 12/31/25 Dining Services Financials**

Rider stated he was only going through December as a quarterly report. We were closed during Finals week in December; income is down this time, and monthly income looks poor compared to years past.

Corona entered the meeting at 9:36 AM.

Overall, we did \$743,316, year to date was just over \$4.8 million, cost of sales was \$250,973 and aggregate it is 32.91% year to date. Total wages were \$418,371, other operating expenses were over \$180,000 we had another \$2,408 come in through projects, leaving a net income loss of \$103,714, which leaves us \$78,490 year to date. This is a positive \$34,647 variance, we've contributed \$31,592 to CSU Chico.

For cash ops we brought in just under \$200,000 for the month which brings us to \$1.398 million year to date, we're up about 1.45% for cash ops, cost of sales is 52.05% for the month, total wages just under \$110,000 other operating expenses is just over \$110,000, additional positive income of \$2,655, which leaves us a net income loss of \$124,195 and gives us negative \$331,166 to date which is still 12.18% better than predicted.

Estom Jamani brought in \$548,133 for the month, cost of sales is 27.25%, total wages \$308,525 for the month. Other operating expenses were \$69,508, we had a \$247 deficit, leaving us a net income of \$20,481 for December, \$409,656 year to date, which is trending about 2.68% under budget.

Catering is a little low for December. Just over \$29,000 in December, cost of sales was just under \$10,000 which is at 34.43%, total wages were \$28,659 and other operating expenses were at just over \$15,000. Income expense category was negative \$3,339 and leaves us a net income loss of \$28,024 for the month of December, bringing us to negative \$44,666 year to date. This is still better than predicted by just under 51%

Marketplace income was way down for the month at \$30,697 which brings us just over \$177,000 year to date. Cost of Sales was at 33.46%, total wages \$28,937, and other operating expenses at \$50,679 for the month. We had a negative \$1,802 come out, leaving us a net loss of \$60,994 for December, a net loss of \$264,638, just 1.43% better than predicted.

Butte Station is at \$81,591 for the month, year to date at about \$415,000, cost of sales \$40,910, and year to date cost of sale percentage 58.68% due to not keeping up with food price increases, almost 10%. Total wages at \$14,859. Other operating expenses at \$20,667 for the month, additional income and expenses at negative \$11,007 leaving us \$5,852 deficit for December, but we are in the positive realm.

Common Grounds is at \$24,544 for the month in income, cost of sales is 56.98% for the month, total wages at \$8,429, other operating expenses is \$8,543 for December, we had a \$1,879 loss of income, leaving us a net negative \$8,291 for December, we're sitting right at what we predicted in budget which is about \$14,000.

Urban Roots report has a mistake. Net income bottom line is supposed to be \$22,585 year to date. We did \$27,120 for the month of December, that puts us at \$160,405 year to date which is 17% more than we budgeted for. Cost of sales is 57.51%, total wages \$3,248, other operating expenses \$5,925, \$1,741 in additional bottom line expenses. That leaves us \$610 for the month, \$22,585 year to date, which is not 453.79% due to the correction and is instead approximately 10% positive variance.

**D. Information Item: CalFresh Delay Report**

Rider stated that when the CalFresh delay happened in November, 2,000 Chico State students were set to not get those benefits. Chico State activated a cross-campus effort led by Basic Needs. He stated under student impact that 71% of respondents relied on CalFresh, students reported immediate changes in eating due to the delay. 24% purchased cheaper or less nutritious meals, nearly a quarter skipped meals or ate less often. 85% reported moderate to extreme academic impact, 47% reported significant or extreme disruption in emotional and mental health, and 75% reported higher levels of stress and anxiety related to food access. The vast majority of students reported they were experience stress related to food insecurity. Most students agreed or strong agreed that emergency aid helped them focus on their academics.

100% of respondents agreed emergency funding helped ease food insecurity, aided in stress levels, and increased ability to focus on academics.

In Campus Response, 619 emergency aid applications were processed, 469 students were approved for emergency funding. \$61,000 emergency aid was distributed to students. 2,238 free meals were provided at Estom Jamani, totaling about \$15,666. The pantry saw 3,902 visits, and the pantry ordered approximately \$75,000 in additional food.

- E. Information Item: 11/30/25, 12/31/25 Follett Wildcat Store Financials**  
Novo stated that November was a light month for course materials by \$864. General merchandise was down by 16.1%, they're seeing less traffic coming into the building. Double-digit negatives in non-emblematic supplies, up in gifts and computers, transactions were down 26.8%, year to date overall we're up 4.7% for the year, while immediate access has expanded 108%.  
For December, they had a shift from immediate access, they were down 99% for course materials, in January they were up \$365,000 in immediate access, last year brought in about \$150,000. General merchandise was down 13.8% while the big negatives were in convenience and computers. Overall for the month they were down 49.3% but this will offset in January. Course materials was down 7.5%. General merchandise was down 5.5%.

- VIII. AUXILIARY BUSINESSES DIRECTOR REPORT** – Rider stated the pouring rights RFP has been published and is available at [as.csuchico.edu/rfp](http://as.csuchico.edu/rfp). Once proposals are received, we'll take a look at them in ASBC, and Sueki and Rider will go over them in the Board.
- IX. CHICO STATE WILDCAT STORE DIRECTOR REPORT** – Novo stated they were selected for inventory. They'll do that during Spring Break, the first Monday and Tuesday which is the 16<sup>th</sup> and 17<sup>th</sup>. The store will be closed those days. Grad Fest is also coming up. The scholarship funds are expected to be increased to \$100. There is also a poster sale going on that week.
- X. VP APPOINTEES' REPORT** – Ly stated the first meeting was short, established the time, expenditure reports, for the REC it was the fans, paint, custodial services, and the thermal pool cover, for the BMU it was the floor replacement for 206 and 208B, a door replacement, red light therapy machine, and auditorium lighting. The total cost of it all together is around \$75,000. They also went over investment earnings from last quarter.
- XI. CHAIR REPORT** – Sueki stated he's been working a lot with Rider and they've recently talked about doing a 7 for 7 with Kendall Ross and Gia Monticello to go to a baseball game, 7 hot dogs, and 7 drinks, and they'll get a shirt and a certificate if completed. This is based on the 9 for 9. \$100 for all students graduating was also discussed, rather than \$67. They're trying to get extra microwaves placed in the Marketplace as well.
- XII. ANNOUNCEMENTS** – None.
- XIII. PUBLIC OPINION** – None.
- XIV. ADJOURNMENT** The chair Sueki adjourned the meeting at 10:08 AM.