

ASSOCIATED STUDENTS BUSINESSES COMMITTEE

This meeting was facilitated both in-person and via an online Zoom format.

Friday, March 8th, 2024

10:30 a.m.

BMU 205

Members Present: Johnathan Montes, Jaiden Grivette, Anita Barker, Michelle Korte, Stacie Corona, Megan Odom, Zackary Machado

Members Absent: None

Others Present: Dr. Chela Mendoza Patterson, Eliza Miller (recording), Tom Rider, Kyle Alsberry, Steve Novo, Windy Van Dam, Katrina Leach, Verlene Moreno

- I. **CALL TO ORDER** – The Chair, Montes, called the meeting to order at 10:30 a.m.
- II. **MECHOOPDA LAND RECOGNITION:** The meeting began with the reading of the Mechoopda Land Recognition Statement.
- III. **AGENDA** – Approval of the 3/8/24 regular meeting agenda. **Action Requested: Motion to approve the 3/8/24 regular meeting agenda, as presented. (Grivette/ Corona) 7/0/0 MSC.**
- IV. **APPROVAL OF MINUTES** – Minutes of the regular meeting of 2/23/24. **Action Requested: Motion to approve the minutes of the regular meeting of 2/23/24, as presented (Machado/ Odom) 7/0/0 MSC.**
- V. **ANNOUNCEMENTS** –None
- VI. **PUBLIC OPINION** – Limited to items on the agenda, three minutes per speaker, five minutes for the entire topic –None
- VII. **BUSINESS**
 - A. Discussion Item: 1/31/24 Dining Services Financials -Rider shared that January income was \$661,552 for the month overall, with a net income of \$104,554. The YTD net income for dining overall is \$553,454. Rider reviewed financials for each area individually.
 - B. Discussion Item: 1/31/24 AS Wildcat Store Financials – Rider Shared that the total January income from the Follett contract was \$55,974, and \$30,680 of that was from commission. Commission income YTD is \$208,288.
 - C. Discussion Item: 1/31/24 Follett Wildcat Store Financials- Novo shared that due to a couple of external factors, January textbook sales were low as a result of a campus power outage the Saturday leading into the semester and the faculty strike. Overall, the bookstore was down \$182,000 for the month of January.
 - D. Discussion Item: Local Agency Investment Fund and Money Market for the quarter ending 12/31/23 Leach shared that we opened a money market account with our bank this quarter, and some auxiliary business funds were moved out of LAIF into that Money Market account. Leach shared that the Interest earned for the Auxiliary Business LAIF account this quarter was \$75,304 leaving a balance of \$5,431,586. The Money Market account earned \$3,649 in interest, ending the quarter with a balance of \$3,003,649.

- E. Discussion Item: 12/31/23 Auxiliary Activities Fund Capital Expenditure Report- Leach shared that we have three budgeted items for dining, but none of those funds have been spent yet this year.
- VIII. **AUXILIARY BUSINESSES DIRECTOR REPORT** – Rider shared that the Chartwells proposal is on the agenda for the next BOD meeting to be discussed. He also shared that 422 staff and faculty participated in the recent \$5 meal day at Éstom Jámani. Finally, he shared that there are a few positions that Dining is currently recruiting for, including a sous chef and a part-time dishwashing position.
- IX. **CHICO STATE WILDCAT STORE DIRECTOR REPORT** – Novo shared that Grad Fest was heavily attended and went very smoothly despite the location inside the bookstore. Herf Jones reported a 40% increase over last year. He also shared that The AS and Follett are working together to fund all the gowns for AS graduates in addition to new cords for AS employees.
- X. **INTERIM EXECUTIVE DIRECTOR REPORT** – Dr. Patterson shared that she went to an International Women’s Day breakfast on campus, and it was wonderful to see the breadth of women on campus participating.
- XI. **VP APPOINTEES’ REPORT** – Machado shared that ASFC discussed some activities that are going on at the WREC, as well as some updates on the WREC pool deck and BMU door projects.
- XII. **CHAIR REPORT** – Montes thanked Novo for Follett working with the AS to provide gowns for AS employees and elected reps. He wished all the candidates for the AS Election the best of luck in their campaigns.
- XIII. **ANNOUNCEMENTS** – Corona asked if the group had been able to attend the State of the University meeting. Montes thanked Corona for all her hard work on the university budget, shown in the State of the University Address.
- XIV. **PUBLIC OPINION** – Limited to three minutes per speaker, five minutes for entire topic – None
- XV. **ADJOURNMENT** – The Chair, Montes, adjourned the meeting at 11:06 a.m.