

ASSOCIATED STUDENTS BUSINESSES COMMITTEE

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Friday, December 13, 2024

11:00 a.m.

BMU 205

Members Present: Rishika Tyagi, Jack Flynn, Ishika Chhetri, Stacie Corona, Jon Timko, Megan Odomm, Katrina Leach, Tom Rider, Steve Novo

Members Absent: Kareena Siganporia, Josh Whittinghill

Others Present: Hugh Hammond, Kendra Wright (recording), Adin White, Windy Van Dam

- I. **CALL TO ORDER** - *The Chair shall officially call the meeting to order to begin official business of the Associated Students Businesses Committee. (11:06am)*
- II. **MECHOOPDA LAND RECOGNITION:** *"We acknowledge and are mindful that CSU, Chico stands on lands that were originally occupied by the first people of this area, the Mechoopda, and we recognize their distinctive spiritual relationship with this land, the flora, the fauna, and the waters that run through campus. We are humbled that our campus resides upon sacred lands that since time immemorial has sustained the Mechoopda people and continues to do so today."*
- III. **APPROVAL OF AGENDA** - *At this time the committee will review the agenda and make any needed changes before proceeding with the rest of the meeting*
 - A. Approval of the 12/13/24 regular meeting agenda. **Action Requested: Motion to approve the 12/13/24 regular meeting agenda, as presented. (Odom/Flynn 6-0-0)**
- IV. **APPROVAL OF MINUTES** - *At this time the committee will review the minutes of the previous meeting(s) and make any appropriate corrections.*
 - A. Minutes of the regular meeting of 11/15/24. **Action Requested: Motion to approve the minutes of the regular meeting of 11/15/2024, as presented (attached, page 3-5). (Corona/Timko 5-0-1)**
- V. **ANNOUNCEMENTS** - *At this time, members of the **committee** may choose to share brief announcements related to topics on the agenda or previously discussed at an official meeting.*
- VI. **PUBLIC OPINION** - *At this time, members of the **public** may address the committee related to items listed on the agenda. Limited to three minutes per speaker, nine minutes for the entire topic. Limited to items on the agenda, three minutes per speaker, nine minutes for entire topic.*
- VII. **BUSINESS**
 - A. Discussion Item: Dining Services Financials October 2024 (attached, page 6-14)
 - a. Rider reports:

For October, Dining Overall reported an amount of \$908,484. \$394,570 for cost of sales. Year to Date that's \$946,536 around 30.54%. They spent \$482,644. Other operating expenses \$235,555. \$17,878 for other income. This leaves a net income overall of \$186,407 in the red. This brings them year to date \$291,226.

For cash ops they made a total of \$362,874 for the month. This leaves them \$900,882 year to date. Cost of sales was 43.82% for the month. Total wages \$144,031. Other operating expenses \$150,694. Income of \$20,856. Net income at a loss of \$70,009. \$84,211 year to date. Which is about 72.69% less than they anticipated.

Estom Jamani had \$545,610 come in through contract. This brings them year to date \$2,198,803 so far. Cost of sales was 43.17%. Total wages were \$338,614. YTD they are 1.83% over budget. Other operating expenses were \$84,861, which is just under budget 6.34%. Income is a negative \$2,978, whereas net income is negative \$116,398. This is up \$375,437 in the black, or about 4.76% better than anticipated.

For catering they did \$73,136 for the month of October. This puts them at \$232,386 YTD. Net income is a loss of \$3,715, or \$22,777 in the red YTD. This is still 42.44% better than budgeted.

Marketplace income is \$45,121, \$126,183 YTD which is under budget.

Tyagi asks if MiTaquito and Monkey Bowls are in the report. Rider responds that the access to those reports are outside of our sales reports and what shows up here. It will show up in other expenses. Leach explains that MiTaquito and Monkey Bowls was not on our contract when we worked on this budget last term. Rider will create a new report that is easier to comprehend.

Net income for Marketplace is negative \$105,289, which is about 51.01% less than what they budgeted for thus far.

Butte Station income is \$156,310. Net Income is \$27,635 for the month.

Common Grounds \$46,474 income, YTD that's \$110,431. \$2,512 dollar loss, which left a net income of \$5,786, about \$2,501 YTD.

Urban Roots did \$40,277 for the month, \$92,549 YTD. Net income was \$11,052, \$26,231 YTD.

- B. Discussion Item: AS Wildcat Store Financials October (attached, page 15)
 - a. Rider reports: we collected \$52,668 total from Wildcat store contract. \$49,871 went out in expenses and transfers. Commission Income is \$127,293.
 - b. Tyagi asks about rent that Follet pays the AS. Rider explains that we collect based on their sales. Leach explains the \$33,402 is a transfer to Union for the use of the space of the Wildcat Store.
- C. Discussion Item: AS Wildcat Store Summary October (attached, page 16)
 - a. Tyagi makes a motion to remove Discussion C as this information was reported in a previous report and this is a duplicate agenda item.
 - b. Amendment (**Timko/Chhetri 6-0-0**)
 - c. Approval of amended agenda – (

VIII. AUXILIARY BUSINESSES DIRECTOR REPORT

- A. Rider reports late night breakfast at Estom Jamani is this Sunday from 8pm-10pm. The Bookstore RFP is to be published next week. They are Forming a subcommittee right now and will come to BOD in March. BOD approved AS Dining pursuing Beer and Wine licenses and Rider will sign the form today for that. Marketplace feedback has been positive thus far. We look forward to changing the marketplace through summer 2025. Food trucks seem to be well received by students. They are looking for infrastructure and point of sales updates. IT is working on processing terminals and cash registers that are failing. They are looking to use capital expenditures to purchase new units but not making any quick decisions right now so we will save money on these units in the long run.

Some of it depends on infrastructure change. Trying to plan a BBQ tailgate at the end of April 2025. Closing Estom Jamani this Friday at 3pm on Friday and open on Jan 17th. Lovebird Coffee will be moving in to BSS building on 1/21/25.

IX. CHICO STATE WILDCAT STORE DIRECTOR REPORT

- A. Novo brought several items from the Wildcat Store and announced a sale of 20% on select items that ends this Friday. Immediate access has expanded to over 30 classes/45 sections. In comparison, they had 4 classes last year at this time. Novo looks forward to textbook sales rising.

X. EXECUTIVE DIRECTOR REPORT - None

XI. VP APPOINTEES' REPORT

- A. Wright explains what this role will do moving forward. This is Ishika Chhetri's first meeting so she provided a brief introduction.

XII. CHAIR REPORT

- A. Tyagi reports this is the last meeting of the semester. She is having fun working with this group. She has had great conversations with Rider and will attend the pancake breakfast.

I. ANNOUNCEMENTS - *At this time, members of the **committee may choose to share news or announcements not related to items on the agenda.***

Corona says happy holidays and thanks for allowing her to join via zoom.

- B. Wright asked to declare a time for Spring 2025 meetings. The team settled on: Tuesdays 8:30-9:30.

C. PUBLIC OPINION – *At this time, members of the **public may address the committee on any topic. Limited to three minutes per speaker, nine minutes for entire topic.*** Limited to three minutes per speaker, nine minutes for entire topic.

D. ADJOURNMENT (Adjournment at 11:44am)