

BOARD OF DIRECTORS

This meeting was facilitated both in-person and via an online Zoom format, consistent with the Governor's Executive Order N29-20, suspending certain open meeting law restrictions

Wednesday, November 17, 2021

2:30 p.m.

BMU 205

Members Present: Duncan Young, Taryn Burns, Austin Lopic, Olivia Rosso, Tracy Butts, Tom Rios, Melvin Quezada Haro, Ann Sherman, Kiley Kirkpatrick

Members Absent: None

Others Present: Jamie Clyde, Karen Bang (recording), Susan Jennings, Jon Slaughter, Tom Rider, Shar Krater, Hugh Hammond, Katrina Robertson, Katie Peterson, Curtis Sicheneder, Thang Ho, Eliza Miller, Lauren Lathrop, Keith Crawford, Anna Paladini, Jade Tsao, Teresa Clements, Donna Deems, Marisol Negrete, Jenette Quezada

- I. **CALL TO ORDER** – The Chair, Young, called the meeting to order at 2:36 p.m.
- II. **MECHOOPDA LAND RECOGNITION** – The meeting was started with the reading of the Mechoopda Land Recognition statement.
- III. **AGENDA** – Approval of the 11/17/21 regular meeting agenda – Information Item K: Resolution for Acceptance of Treasury Management Services, was added to the agenda. **Motion to approve the revised 11/17/21 regular meeting agenda (Lopic/Burns) 8-0-0 MSC.**
- IV. **APPROVAL OF MINUTES** – Minutes of the 11/3/21 regular Board meeting and the 11/10/21 Special Board meeting. **Motion to approve Minutes of the 11/3/21 regular Board meeting and the 11/10/21 Special Board meeting, as presented (Burns/Lopic) 8-0-0 MSC.**
- V. **ANNOUNCEMENTS** – Lopic said Happy Wednesday and enjoy the Thanksgiving Break next week.
- VI. **PUBLIC OPINION** – Limited to items on the agenda, three minutes per speaker, five minutes for entire topic - None
- VII. **STANDING COMMITTEE REPORTS** – Action Items forwarded to the Board of Directors from the standing committees stand approved unless overturned by a 2/3 + 1 Board action.
 - A. Government Affairs Committee
 1. GAC Actions of 11/10/21 – Burns reviewed the approved items and reminded that applications for the Director of University Affairs position for next semester are due by noon on Monday, November 29.
 - a. Approved the 11/10/21 regular meeting agenda.
 - b. Approved Minutes of the 10/27/21 regular meeting.
 - c. Approved Consent Agenda
2021-22 Associated Students Committee/Council Appointments
Confirmation of appointment to Legislative Affairs Council (LAC)
 - Director of Social Justice and Equity Appointment: Allison Wagner
 - B. Bell Memorial Union Committee
 1. BMUC Actions of 11/16/21 – Clyde reviewed the approved items. She noted that Kiley Kirkpatrick formed a sub-committee to come up with a name for the Wellness Center based on a number of criteria and they chose The Well at Bell Memorial Union.
 - a. Approved the 11/16/21 regular meeting agenda.
 - b. Approved Minutes of the 10/19/21 regular meeting.
 - C. Associated Students Businesses Committee
 1. ASBC Actions of 11/8/21 – Lopic reviewed the approved items. He said he and Rider took a field trip to Sacramento State, and a Steve's Pizza located in the Sacramento area and noted they're looking to work with Steve's Pizza for the Marketplace location. He also advised that an Investment Committee meeting was held yesterday morning.
 - a. Approved the 11/8/21 revised regular meeting agenda.

- b. Approved Minutes of the 10/11/21 regular meeting.

VIII. BUSINESS

- A. Action Item: Approval of revisions to Associated Students Corporate Codes – Scholarship Committee Code – Burns reviewed and explained the suggested changes to the committee members. **Motion to approve revisions to Associated Students Corporate Codes – Scholarship Committee Code, as presented (Rosso/Lapic) 8-0-0 MSC.**
- B. Action Item: Approval of revisions to Associated Students Corporate Codes – Student Academic Senate Code – Burns explained the revisions to the non-voting membership of the Student Academic Senate, noting they are taking a more holistic approach to non-voting members on SAS and hoping for more active participation in general. **Motion to approve revisions to Associated Students Corporate Codes – Student Academic Senate Code, as presented (Rosso/Melvin Quezada Haro).** Discussion was held regarding first year experience. **7-0-1 MSC.**
- C. Discussion Item: Student Management Investment Fund (SMIF) – Young said this was discussed during yesterday's Investment Committee meeting and they brainstormed on how to give students an educational experience, yet make good investments. He said \$15,000 would be given initially with 1/3 to clean energy, 1/3 to public benefit corporations and 1/3 to majority-minority boards/management. Proceeds will roll into a scholarship for underrepresented students within the SMIF such as women, students of color and low income. Lopic said overall, they were thinking about \$20,000, with \$15,000 to help underrepresented students, \$5,000 to scholarships. Burns asked if first gen students could be listed as under-represented students and Lopic said they'd be included. Quezada Haro asked if green energy would be clubs or individual student projects and Young said they'd be investing in public companies like the stock market, 1/3 to be invested in green energy companies. Butts asked if they would encounter any challenges to the underrepresented part, such as students of color, noting that in terms of scholarships and Prop. 29, they can't do things that are race based. Young said for the scholarship they'd look at the industry demographic reports. Lopic said these were ideas of what they'd like to see and that University Foundation will reaffirm to make sure we're following legal guidelines. He said once further information is received from the SMIF, the proposal will be brought to the Board for approval.
- D. Discussion Item: 9/30/21 Activity Fee Fund Budget vs. Actual – Jennings provided an overview, noting the benchmark is 25%. Total Revenues at 8.49% and Total Expenses at 15.35% with a Net Increase (Decrease) of 101.78%.
- E. Discussion Item: 9/30/21 Combined Student Union and WREC/AO Summary Income and Expense Statement – Jennings noted the Student Union expensed 16.05% of the approved annual budget and generated 39.37% of the projected income.
- F. Discussion Item: 9/30/21 Dining Services Financials – For September, Lopic said Income was at \$478, 892, Cost of Sales at 53.31%, Net Income at (\$236,679). Lopic said the higher Cost of Sales is due to higher supply chain rates, plus cost of feed for animals is higher.
- G. Discussion Item: 9/30/21 Follett Wildcat Store Financials – Lopic said Textbooks as a whole ran flat to last year and General Books/Un-Imprinted Gifts ran +263% to last year. General Merchandise, Technology Sales and Graduation/Convenience/Health and Beauty were all up. Lopic said overall, they ended the month at \$282,376.
- H. Discussion Item: 9/30/21 Corporate Services Budget vs. Actual Income and Expenses – Jennings explained that this report is provided quarterly and reviewed expenses. She said all areas are really close to, or just below the benchmark, except corporate insurance as insurance is paid at the beginning of the year.
- I. Discussion Item: 9/30/21 Activity Fee, Student Union, Auxiliary Activities and Corporate Services Fund Capital Expenditure Reports – Jennings reviewed purchases made by each area for the first quarter (Kirkpatrick joined the meeting at 3:09 p.m.).
- J. Discussion Item: Review of Investments – Quarter ending 9/30/21 –
1. Local Agency Investment Fund (LAIF) and Certificates of Deposit – Lopic reviewed, noting total interest earned was \$14,246 at a rate of return at 0.24% for LAIF. Certificates of Deposit earned \$2,420 at a rate of return of 2.400%
 2. Board Designated Fund – Jennings reviewed with the Board, explaining that any earnings over \$1,000,000 can be used to fund Board designated projects.

- K. Information Item: Resolution for Acceptance of Treasury Management Services – Jennings explained that a Board Resolution is required in order to update authorized signers on the Treasury Acceptance agreement with Tri Counties Bank which is currently signed by she and Clyde. In preparation for her upcoming retirement, the Treasury Acceptance Agreement needs to be updated to replace her with Robertson, the incoming Financial Director. The Resolution will be brought back as an Action item at the next Board meeting.
- L. Director of University Affairs Report – Rosso said Provost Larson attended their recent Student Academic Senate meeting and it went well. She reminded that if others know of anyone interested in her position to have them apply.
- M. University Vice Presidents' Reports – Rios said the annual fall Off-campus Housing Fair is Thursday, December 2 from 10 a.m. to 2 p.m. in the Sutter Commons area and noted that off-campus property managers will be attending. He requested spreading the word to fellow students to attend. Rios said the recent Town Hall notes were shared with Megan Kurtz and the Campus Connections Committee. Young said he is working with Megan Kurtz and Delaney Love on putting together language to work with the city manager and a lot of property managers to address student off-campus housing. • Sherman said last Tuesday the Board of Trustees (BOT) of the CSU approved the new Behavioral and Social Sciences Building, noting a \$90 million cost to take down the old building and build something new. She said a lot of conversation was held regarding how buildings were funded and the cost of building in the CSU. Sherman said she has been encouraging employees who have leave time available to avail themselves of that next week, to enjoy some time off and take time to themselves. She said they are letting departments close if needed. Sherman said there was an extensive discussion at the BOT meeting about the budget they're asking of the State Governor this year. She said they are looking at ways to do so corrections to salary structures in particular, noting that new changes to minimum wage are causing issues. She noted that analysis is being done to look at total cost of this across the CSU, which is a substantial amount of money.
- N. Faculty Representative Report – Butts said registration closes Friday and they have been carefully looking at enrollment right now. She said there are a lot of open seats and a lot of open places. She said they learned this week that more of our freshmen have registered for spring 2022, but then the number drops for sophomores and juniors, with seniors who have yet to register for spring 2022. Butts said if they know of students that haven't yet registered for spring 2022, advise them to register now; otherwise, the University will start collapsing or cancelling classes. Sherman said this also affects the Bookstore and what they need to order and have ready for spring semester. Discussion was held (Sherman left the meeting at 3:24 p.m.).
- O. Executive Director's Report – Clyde said we are part of the Auxiliary Organization Association (AOA), which includes all 89 auxiliaries in the CSU, noting we operate a union, commercial services and government. Clyde said we're even a bigger deal now and the AOA President is Shar Krater! She said we're very lucky to have that representation and congratulated Krater.
- P. President's Report – Young said he and Clyde were invited to sit on the VPSA Search Committee. He said kudos to Rider, who got an email from the President's Office requesting more opportunities to have fruit outside the dining hall and he has already provided a solution. Young said Happy Fall Break.
- IX. ANNOUNCEMENTS** – Rosso said the Legislative Affairs Committee met today, and a member of the League of Women Voters attended the meeting. They were advised that redistricting is going on both Federally and locally and there are four different districts in Chico. Rosso suggested reviewing the wedrawthelinesca.org website. Kirkpatrick said SFAC was held today and all four proposals were approved.
- X. PUBLIC OPINION** – Lathrop explained the upcoming Bookstore Customer Appreciation event.
- XI. ADJOURNMENT** – The Chair, Young, adjourned the meeting at 3:31 p.m.