

WILDCAT STORE NET ASSETS RESERVE POLICY

I. NAME

This document shall be called the Wildcat Store Net Assets Reserve Policy.

II. PURPOSE

The purpose of this policy is to document the approved Wildcat Store reservation of net assets.

III. DATE OF EFFECTIVENESS

The policy shall be effective upon approval of the Associated Students Board of Directors (AS BOD) and reported to the Associated Students Businesses Committee (ASBC).

IV. AMENDMENTS

This policy may be amended by a 2/3 majority vote of the AS BOD and report to ASBC.

V. POLICY

WILDCAT STORE

Invested in Fixed Assets

The invested in fixed assets reserve shall be equal to the cost of the fixed assets less the sum of accumulated depreciation and debt related to those assets.

Future Operations

The future operations reserve shall be equal to \$2,500,000 at June 30, 2015, and each year thereafter.

Facilities Upgrade

The facilities upgrade reserve shall be equal to \$700,000.

Approved AS BOD: 4/13/15
Reported to ASBC: 5/4/15