

2014

California Exempt Organization Annual Information Return

199

Calendar Year 2014 or fiscal year beginning (mm/dd/yyyy) 07/01/2014, and ending (mm/dd/yyyy) 06/30/2015

Corporation/Organization Name
ASSOCIATED STUDENTS OF CALIFORNIA STATE UNIVERSITY, CHICO

California corporation number
0190223

Additional Information. See instructions.

FEIN
94-1254630

Street address (suite or room)
P.O. BOX 7570, NO. 218

PMB no.

City
CHICO

State
CA

ZIP code
95927-7570

Foreign country name

Foreign province/state/county

Foreign postal code

A First Return ☐ Yes ☒ No

B Amended Return ☐ Yes ☒ No

C IRC Section 4947(a)(1) trust ☐ Yes ☒ No

D Final Information Return?

• ☐ Dissolved • ☐ Surrendered (Withdrawn)

• ☐ Merged/Reorganized Enter date: (mm/dd/yyyy) •

E Check accounting method:

(1) ☐ Cash (2) ☒ Accrual (3) ☐ Other

F Federal return filed?

(1) • ☒ 990T (2) • ☐ 990-PF (3) • ☐ Sch H (990)

G Is this a group filing? See instructions. ☐ Yes ☒ No

H Is this organization in a group exemption? ☐ Yes ☒ No

If "Yes," what is the parent's name?

I Did the organization have any changes to its guidelines • ☒ Yes ☐ No

not reported to the FTB? See instructions. **STMT 1**

J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. ☐ Yes ☒ No

K Is the organization exempt under R&TC Section 23701g? ☐ Yes ☒ No

If "Yes," enter the gross receipts from nonmember sources \$

L If organization is exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required. ☐

M Is the organization a Limited Liability Company? ☐ Yes ☒ No

N Did the organization file Form 100 or Form 109 to report taxable income? ☒ Yes ☐ No

O Is the organization under audit by the IRS or has the IRS audited in a prior year? ☐ Yes ☒ No

P Is an IRS Form 1023/1024 pending? ☐ Yes ☒ No

Date filed with IRS

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	11,558,329.00
	2	Gross dues and assessments from members and affiliates	2	6,455,936.00
	3	Gross contributions, gifts, grants, and similar amounts received	3	459,942.00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Instruction B	4	18,474,207.00
	5	Cost of goods sold STMT 2	5	2,948,270.00
Expenses	6	Cost or other basis, and sales expenses of assets sold	6	9,470.00
	7	Total costs. Add line 5 and line 6	7	2,957,740.00
	8	Total gross income. Subtract line 7 from line 4	8	15,516,467.00
Filing Fee	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	14,003,943.00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	1,512,524.00
	11	Filing fee \$10 or \$25. See General Instruction F	11	10.00
	12	Total payments	12	00
	13	Penalties and interest. See General Instruction J	13	00
Sign Here	14	Use tax. See General Instruction K	14	00
	15	Balance due. Add line 11, line 13, and line 14. Then subtract line 12 from the result	15	10.00
	Under penalties or perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Paid Preparer's Use Only	Signature of officer	Title AS PRESIDENT	Date	Telephone (530) 898-6815
	Preparer's signature	Date 05/04/16	Check if self-employed <input type="checkbox"/>	PTIN P01278658
	Firm's name (or yours, if self-employed) and address KCOE ISOM, LLP 3013 CERES AVENUE CHICO, CA 95973			FEIN 48-0567703
				Telephone (530) 891-6474
	May the FTB discuss this return with the preparer shown above? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	•	1	9,368,469.00
	2	Interest	•	2	36,908.00
	3	Dividends	•	3	00
	4	Gross rents	•	4	00
	5	Gross royalties	•	5	00
	6	Gross amount received from sale of assets (See instructions)	•	6	2,879.00
	7	Other income	•	7	2,150,073.00
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	•	8	11,558,329.00
	9	Contributions, gifts, grants, and similar amounts paid	•	9	245,509.00
	10	Disbursements to or for members	•	10	00
	11	Compensation of officers, directors, and trustees	•	11	352,714.00
	12	Other salaries and wages	•	12	5,273,135.00
	13	Interest	•	13	00
	14	Taxes	•	14	00
	15	Rents	•	15	1,240,716.00
	16	Depreciation and depletion (See instructions)	•	16	344,712.00
	17	Other Expenses and Disbursements	•	17	6,547,157.00
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	•	18	14,003,943.00

Schedule L		Balance Sheets		Beginning of taxable year		End of taxable year	
Assets		(a)	(b)	(c)	(d)		
1	Cash		12,015,131.		• 12,432,192.		
2	Net accounts receivable		1,815,626.		• 360,977.		
3	Net notes receivable				•		
4	Inventories		102,506.		• 98,298.		
5	Federal and state government obligations				•		
6	Investments in other bonds				•		
7	Investments in stock				•		
8	Mortgage loans				•		
9	Other investments STMT 8				• 2,000,000.		
10	a Depreciable assets	5,955,165.		6,206,946.			
	b Less accumulated depreciation	(4,181,968.)	1,773,197.	(4,203,957.)	2,002,989.		
11	Land				•		
12	Other assets STMT 9		142,085.		• 88,096.		
13	Total assets		15,848,545.		16,982,552.		
Liabilities and net worth							
14	Accounts payable		2,205,240.		• 1,594,877.		
15	Contributions, gifts, or grants payable				•		
16	Bonds and notes payable STMT 10		141,826.		• 175,148.		
17	Mortgages payable				•		
18	Other liabilities STMT 11		1,419,573.		1,391,915.		
19	Capital stock or principal fund				•		
20	Paid-in or capital surplus. Attach reconciliation				•		
21	Retained earnings or income fund		12,081,906.		• 13,820,612.		
22	Total liabilities and net worth		15,848,545.		16,982,552.		

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

1 Net income per books	• 1,512,524.	7 Income recorded on books this year not included in this return.	•
2 Federal income tax	•	8 Deductions in this return not charged against book income this year	•
3 Excess of capital losses over capital gains	•	9 Total. Add line 7 and line 8	
4 Income not recorded on books this year	•	10 Net income per return.	
5 Expenses recorded on books this year not deducted in this return	•	Subtract line 9 from line 6	1,512,524.
6 Total. Add line 1 through line 5	1,512,524.		