Sustainability Fund Allocation Committee (SFAC) How to Calculate a Budget for Paid Internships

Based on the SFAC Funding Criteria & Guidelines document which outlines the policies and conditions under which funding for a paid internship may be awarded, this worksheet is intended to help you calculate the dollar amount you may request in your funding proposal.

A.	CALCULATING THE NUMBER OF ELIGIBLE HOURS
	hours/week ¹ to complete project x weeks = hrs/semester ²
	hrs/semester (less) hours of academic credit ³ = paid hours
	number of paid hours that you may reques
2. 3.	
the tot	er words, if your department requires 150 hours for a three-unit internship, you will subtract 150 from tall number of hours you expect to be working on your project. This equation determines the number of hours you may request from SFAC.
В.	PAY RATE
\$_	/hour ¹ x total paid hours = \$

California minimum wage = \$8/hour + 5% = \$8.40 so the maximum amount for this equation is \$8.40/hour.

Please note: \$8.40/hour needs to cover the cost of the payroll/benefit taxes that your employer is required to pay on behalf of you, the employee. These costs are usually around 1.5%. Therefore your pay rate will need to be less than \$8.40/hour, depending on the payroll/benefit taxes. You will need to ask your

1. SFAC's Funding Criteria & Guidelines specify that "Requests for wages shall be comparable to AS student wages or shall not exceed the California minimum wage by more than 5%." In other words,

Also note: SFAC will allow you to be paid at whatever hourly rate your sponsoring department approves but SFAC will only allocate funding based on the equation above.

sponsoring department about these rates. You will also need to check with your sponsoring department about the appropriate pay rate, based on the tasks in your job description and how these correspond with

the university's "Student Pay Table".