

**ASSOCIATED STUDENTS OF CALIFORNIA STATE UNIVERSITY, CHICO
ASSOCIATED STUDENTS BUSINESSES COMMITTEE
MEETING MINUTES**

Monday, April 30, 2018

2 p.m.

BMU 205

Members Present: Taylor Rogers, Megan Odom, Stacie Corona, Michelle Korte, Roman Aguirre, Miguel Maldonado

Members Absent: Ethan Dilley, Dan Herbert

Others present: David Buckley, Jane Raley, (recording), Jamie Clyde, Sarah Foisy, Alex Williams

- I. **CALL TO ORDER** – The Chair, Rogers, called the meeting to order at 2 p.m.
- II. **AGENDA** – Added: Information Item – Local Agency Investment Fund and Certificates of Deposit for Quarter ending 3/31/18. Also added: Information Item – 3/31/18 Auxiliary Activities Fund Capital Expenditure Report **Motion to approve the 4/30/18 revised agenda (Aguirre/Corona) 6-0-0 MSC.**
- III. **APPROVAL OF MINUTES** – Minutes of the regular meetings of 4/16/18 and 4/23/18. **Motion to approve the minutes of the regular meetings of 4/16/18 and 4/23/18, as presented (Maldonado/Aguirre) 4-0-2 MSC.**
- IV. **ANNOUNCEMENTS** – None
- V. **BUSINESS**
 - A. Action Item: Approval of addition to Associated Students Corporate Codes - Textbook Scholarship Disbursement Policy. **Motion to approve addition to Associated Students Corporate Codes – Textbook Scholarship Disbursement Policy, as presented (Odom/Aguirre) 6-0-0 MSC.**
 - B. Information Item: 3/31/18 Dining Services Financials – The Executive summary was reviewed. Total Operating Expenses 7.8% less than budget, Other Income 5.0% less than budget and Net Income is 80.2% more than budget. Strawless kits sold out in three days. The Marketplace deli area will be open over summer from 11 a.m. to 2 p.m. Over summer, the option to order sandwiches online and either pick them up at Urban Roots or pay extra for a delivery charge will be available to see how popular this option is. Upcoming events are the Staff Council event and the Butte Behavioral Health Conference. Focus groups will be held on May 1 regarding branded concepts in the Marketplace.
 - C. Information Item 3/31/18 Wildcat Store Financials – Income for March 2018 was \$65,226, Expenses & Transfers at \$83,158, Net Decrease for the month of \$17,932 but Net Increase for YTD of \$181,113. YTD Commission Income at \$791,721.
 - D. Information Item: Local Agency Investment Fund and Certificates of Deposit for Quarter ending 3/31/18 – Regarding the Local Agency Investment Fund, net interest earned was \$52,058.64. Net interest earned for Certificates of Deposit was \$8,926.01.
 - E. Information Item: 3/31/18 Auxiliary Activities Fund Capital Expenditure Report – Clyde said the Marketplace cabinet replacement, the Creekside two-door refrigerator replacement, and refinishing of floors at Butte Station were pushed to next year's budget. She said everything else was removed.
- VI. **DINING SERVICES DIRECTOR'S REPORT** – Clyde had nothing to report.
- VII. **CHICO STATE WILDCAT STORE DIRECTOR'S REPORT** – Foisy said caps and gowns are arriving this week and distribution will begin next week. She said the head count has increased for students walking from last year, which means increased sales. Foisy said the Alumni (or soon-to-be Alumni) event for graduating students is tomorrow, May 1. This Friday there is a faculty and staff Apple sale.
- VIII. **EXECUTIVE DIRECTOR'S REPORT** – Buckley reported that he thinks the Dining Director candidate is the one they want and there is no interest in searching another pool of candidates. He said there is a plan to discuss with the President, Dr. Lang, and GAC today about where the overall budget is; could possibly discuss what happened with proposed fee increases. Buckley said he and Clyde met with Housing staff last week to discuss the contract. He said they will likely go forward with a similar contract for another year.

- IX. VP APPOINTEE'S REPORT** – Aguirre had nothing to report.
- X. CHAIR'S REPORT** – Rogers said most of his efforts are training Williams for next year. He said the University President is attending GAC today probably to discuss the potential fee increases.
- XI. OFFICER TRANSITION** – Rogers welcomed Alex Williams as the new Vice President of Business and Finance.
- XII. ANNOUNCEMENTS** – Buckley, Clyde, and Corona thanked Rogers for his work on the committee and wished him luck in the future.
- XIII. PUBLIC OPINION** – Limited to three minutes per speaker, five minutes for entire topic – None.
- XIV. ADJOURNMENT** – The Chair, Rogers, adjourned the meeting at 2:41 p.m.