

**ASSOCIATED STUDENTS OF CALIFORNIA STATE UNIVERSITY, CHICO
ASSOCIATED STUDENTS BUSINESSES COMMITTEE
MEETING MINUTES**

Monday, December 10, 2018

10 a.m.

BMU 205

Members Present: Alex Williams, Dan Herbert, Stacie Corona, Michelle Korte, Zachary Schmechel, James Ryan, Chris Taverite

Members Absent: Megan Odom

Others present: David Buckley, Karen Bang, (recording), Jamie Clyde, Steve Novo, Tom Rider, Colette Young

- I. **CALL TO ORDER** – The Chair, Williams, called the meeting to order at 10:03 a.m.
- II. **AGENDA** – **Motion to approve the 12/10/18 agenda (Taverite/Ryan) 6-0-0 MSC.**
- III. **APPROVAL OF MINUTES** – None
- IV. **ANNOUNCEMENTS** – None
- V. **BUSINESS**
 - A. **Information Item: 10/31/18 Wildcat Store Financials** – Buckley reviewed with the committee, noting income at \$84,205, Net Increase (Decrease) of (\$33,467), Commission Income at \$347,290 YTD. Rent from the bookstore to the Union was discussed and Buckley said the Union subsidized the rent for a few years.
 - B. **Information Item: 10/31/18 Dining Services Financials** – Rider said for Dining Overall, Net Income is 'up' in that they lost less this month and YTD is up \$125,000. Sutter Dining YTD Net Income is up 31.11%. Regarding Cash Ops, Net Income YTD is 'up' 48.36%, \$53,193 less loss than budget. Rider said a Filta Fry analysis showed a 30% savings in total oil purchased at both Marketplace and Sutter Dining. He explained the Filta Fry process to the committee.
- VI. **CHICO STATE WILDCAT STORE DIRECTOR'S REPORT** – Novo presented graphs of November financials to the committee. He said the sales numbers for the month of November look way off compared to last year because Customer Appreciation Day was held in December this year, instead of November. Novo said the bookstore was closed 9 days during the Camp Fire campus closure but there were quite a bit of online sales. He noted on-line sales are up quite a bit for December. He said store inventory was done yesterday.
- VII. **EXECUTIVE DIRECTOR'S REPORT** – Buckley advised that the November financials will show an increase in labor because they agreed to follow the University's agreement to pay all employees who were scheduled to work and also because those non-exempt employees that had to work during the closure were paid at time and a half. He said the AS is filing a Business Interruption claim with our insurance company for approximately \$200,000. He explained that the bulk of the claim will be from Dining due to lost food and lost revenue. In addition, the AS may also be reimbursed approximately \$6,000 for air filters that needed to be replaced. He said it's doubtful the AS will be reimbursed for relief efforts such as the Thanksgiving Dinner. Buckley said a FEMA claim has to be filed by today; however, he has yet to be provided with the claim documentation to submit. Corona said it's extremely hard to be reimbursed by FEMA and discussion was held. Buckley said due to the fire, 15 AS staff were effected either by losing homes or by being displaced. He noted problems these staff are having such as having no place to live, having to commute longer distances, and some staff have left the area. Buckley said it will also be a serious problem for both the AS and the University regarding trying to fill positions as there's no place to live in Chico. Updates were provided regarding current open positions.
- VIII. **VP APPOINTEE'S REPORT** – Schmechel reported that at the November 27 BMUC meeting they approved a feasibility study to look at expanding the WREC to include a wellness center. He said they approved a software update for the BMU, approved purchase of a scissor list and approved repairs to part of the track wall on the second floor of the WREC.

- IX. CHAIR'S REPORT** – Williams said she attended the University Budget Committee meeting last Friday. She noted graduation rates are up via Grad Initiative 2025. She said the Basic Needs partnership was discussed, as well as a long-term solution to address student needs for those with mental health issues. She said facilities upgrades were discussed and they talked about post Camp Fire issues. She reminded that all donations to Wildcats Rise will go to those in need.
- X. ANNOUNCEMENTS** – None.
- XI. PUBLIC OPINION** – Limited to three minutes per speaker, five minutes for entire topic – None.
- XII. ADJOURNMENT** – The Chair, Williams, adjourned the meeting at 10:41 a.m.