ASSOCIATED STUDENTS OF CALIFORNIA STATE UNIVERSITY, CHICO
ASSOCIATE STUDENTS BUSINESSES COMMITTEE
MEETING MINUTES

Wednesday, December 3, 2014
8 a.m.
BMU 205

Members Present: Nicole Lung, Amelia Lowry, Michael Wood, Stacie Corona, Michelle Korte, Megan Odom, and Pedro Douglas

Members Absent: Kyler Newton

Others present: David Buckley, Mary Cox (recording), George Rankin, Susan Jennings, and Thang Ho

I. CALL TO ORDER – The Chair, Lung, called the meeting to order at 8 a.m.

II. AGENDA – No changes

III. APPROVAL OF MINUTES – Minutes of the regular meeting of 11/19/14. Motion to approve the minutes of the regular meeting of 11/19/14, as presented (Corona/Odom). 5/0/1 MSC.

IV. ANNOUNCEMENTS – None

V. PUBLIC OPINION – Limited to items on the agenda – None

VI. OPINIONS – None

VII. BUSINESS

A. Action Item: Revisions to Associated Students Corporate Code Book – Associated Students Businesses Committee Code. Lung reviewed the changes with the committee. Motion to approve revisions to Associated Students Corporate Code Book – Associated Students Businesses Committee Code (Lowry/Wood). 6/0/0 MSC.

B. Information Item: 10/31/14 Dining Services Financials – Rankin shared a PowerPoint presentation of the October financials. He reported that there continues to be a strong performance by retail. Rankin also reported that the residence dining plate cost jumped up to $2.71 but the blended cost for September and October was $2.38, which is right on target. Maintenance costs in retail continue to be high due to old equipment. Discussion was held.

C. Information Item: 10/31/14 Chico State Wildcat Store Financials – Jennings shared the Wildcat Store financials for October as it relates to the AS and clearing up old accounts.

VIII. DINING SERVICES DIRECTOR’S REPORT – Rankin reported that Tapingo sales continue to grow. The NACUFS Customer Satisfaction Survey was completed, but he was disappointed with the number of participants. He reported that there has been an upgrade to the concession bar in the gym, as well as an upgrade to the products offered. Common Grounds will have extended hours before and during finals week with delivery to the library through Tapingo. He reported they are reviewing new inventory management software in preparation for the prime vendor change in January. He reported that they had the Au Bon Pain demo and sampling and they will continue discussions about that. (Douglas arrived at 8:25 a.m.) Discussion was held.

IX. CHICO STATE WILDCAT STORE DIRECTOR’S REPORT – Foisy shared results from the two day sale. There was a 150% increase in clothing sales. There are a couple of new upcoming sales as well.

X. EXECUTIVE DIRECTOR’S REPORT – Buckley reported that there was a bit of inventory that Follett did not purchase with the store transition, so some of this inventory will be sold on eBay including some Apple products. He reported that there is approximately $35,000 worth of inventory that will be sold. Buckley reported that he shared where we are with the software search at BOD yesterday. He anticipates that whichever software program is chosen, it will be more than what was budgeted for the original system with SunGard, and there will be additional costs hitting Dining and Activity Fee with the Research Foundation pulling out. Buckley had Rankin share regarding the student discussions for catering and outside food in the BMU. Rankin reported
that he is working on a student menu and will have that soon. He also reported that it was decided not to allow any exceptions for groups to bring in outside food/caterers/vendors into the BMU.

XI. **VP APPOINTEE’S REPORT** – Lowry had no report.

XII. **CHAIR’S REPORT** – Lung reported that this Monday there was an Investment Committee meeting. They discussed investments and will recommend to the Board investing $1,000,000 into CDs to get a higher return. She reported that next Wednesday at 11 a.m. there is a Wildcat Store ad-hoc meeting with Foisy to give feedback about the store.

XIII. **ANNOUNCEMENTS** – Foisy announced that the customer appreciation sale is this Friday, December 5. Lung announced that the next meeting is January 28.

XIV. **PUBLIC OPINION** – None

XV. **OPINION** – None

XVI. **ADJOURNMENT** – The Chair, Lung, adjourned the meeting at 8:52 a.m.