Monday, December 15, 2014  
4 p.m.  
BMU 205

ASSOCIATED STUDENTS OF CALIFORNIA STATE UNIVERSITY, CHICO  
SPECIAL BOARD OF DIRECTORS MEETING MINUTES

Members Present: Taylor Herren, Nicole Lung, Jovan Smith, Michael Pratt, Darion Johnston, Teddy Delorenzo, Drew Calandrella, Lori Hoffman

Members Absent: Jeff Zawoysky

Others Present: Mary Cox (recording), David Buckley, Susan Jennings, Leah Railey, and Thang Ho

I. CALL TO ORDER – The meeting was called to order at 4:04 p.m. by the Chair, Herren.

II. AGENDA – Herren added Information Item A: Board Resolutions required for the Amendment and Restatement of the Associated Students Exempt and Non-Exempt 401 (K) Plan Documents. Herren also removed the second Action Item. Motion to approve the updated agenda (Lung/Pratt) 7/0/0 MSC.

III. ANNOUNCEMENTS – None

IV. PUBLIC OPINION – None

V. OPINION – None

VI. BUSINESS

A. Information Item: Board Resolutions required for the Amendment and Restatement of the Associated Students Exempt and Non-Exempt 401(k) Plan Documents – Jennings shared information regarding the two 401(k) plans as required by the IRS. Jennings also provided a plan restatement summary for the committee. No discussion held. Herren reported that this will come back as an Action Item when the Board resumes after break.

B. Action Item: Approval of Financial/HR Software. Motion to approve Financial/HR Software, as presented (Lung/Pratt) – Buckley reviewed the proposed amount for the new financial and HR software as previously presented. He reported that ADP is coming in at $177,000 using NetSuite Financial while NetSuite on its own is at $146,000. Buckley reported that there will be a conference call tomorrow with NetSuite to discuss warranty concerns. Buckley reviewed the budget impact noting that even though seven positions with FSO will be eliminated, the estimated cost with six remaining employees will realize a $70,000 increase to the corporate overhead budget. If Human Resources (HR) does not fill the vacant HR Assistant position, the increase to corporate overhead would only be $13,000. If the Research Foundation reimburses $130,000 for IT support for 2015/16, no staffing reductions will be necessary. However, with the loss of $130,000 in 2016/17, staffing reductions will be necessary. Buckley also reported that with the minimum wage increase to $10 an hour effective January 1, 2016, it will result in an annual increase of $288,200. Discussion was held. Herren amended the motion as follows: Motion to approve purchase of Financial/HR Software System with annual costs not to exceed $177,000. (Lung/Johnston) 7/0/0 MSC.

VII. Closed Session – Pursuant to Education code Section 89923 – The Board went in to Closed Session at 4:17 p.m. (Hoffman arrived at 4:25 p.m.). The Board returned to Open Session at 4:48 p.m. Herren announced that no action was taken during Closed Session.

VIII. ANNOUNCEMENTS – None

IX. PUBLIC OPINION – Herren wished everyone Happy Holidays.

X. OPINION – None

XI. ADJOURNMENT – The meeting was adjourned at 4:48 p.m. by the Chair, Herren.