ASSOCIATED STUDENTS OF CALIFORNIA STATE UNIVERSITY, CHICO
ASSOCIATED STUDENTS BUSINESSES COMMITTEE
MEETING MINUTES

Monday, May 4, 2015 11 a.m. BMU 205

Members Present: Nicole Lung, Amelia Lowry, Michael Wood, Kyler Newton, Michelle Korte, Megan Odom

Members Absent: Stacie Corona and Pedro Douglas

Others present: David Buckley, Mary Cox (recording), George Rankin, Susan Jennings, Sarah Foisy, Thang Ho, and Matt Zaleski

I. CALL TO ORDER – The Chair, Lung, called the meeting to order at 11:02 a.m.

II. AGENDA – No changes

III. APPROVAL OF MINUTES – Minutes of the regular meeting of 4/27/15. **Motion to approve the minutes of the regular meeting of 4/27/15, as presented (Wood/Lowry) 6/0/0 MSC.**

IV. ANNOUNCEMENTS – None

V. PUBLIC OPINION – Limited to items on the agenda – None

VI. OPINIONS – None

VII. BUSINESS

A. Action Item: Revisions to Associated Students Corporate Code Book – Duties for Associated Students Vice President of Business and Finance. **Action Requested: Motion to approve revisions to Associated Students Corporate Code Book – Duties for Associated Students Vice President of Business and Finance, as presented (Odom/Newton)**, Lung reviewed the changes with the committee. 6/0/0 MSC.

B. Information Item: Action taken at 4/13/15 Associated Students Board of Directors meeting to approve addition to Corporate Code Book – Wildcat Store Net Assets Reserve Policy – Lung reviewed the changes that were approved at the Board of Directors meeting.

C. Information Item: Review of Investments, Local Agency Investment Fund – Quarter ending 3/31/15 – Jennings shared results of the investments and earnings for January through March 2015 with $7,919.64 gross interest earned for the AS.

D. Information Item: Text Book Scholarships – Lung announced that it was decided to spread the scholarships out during Summer Orientation as well as Scholarships for AS Student employees.

E. Information Item: Student Organization Catering Discount – Lung reported that Rankin and Cox had created a catering student menu for OrgSync approved students. Rankin reported that he was looking to receive a subsidy from Activity Fee and/or Union to make up for the discount, which would be approximately $5,000 based on last year’s sales for student groups alone. The hope is to generate an increase in student group catering orders. Discussion was held.

VIII. DINING SERVICES DIRECTOR’S REPORT – Rankin reported they have new banners advertising coffee and refreshments at graduation.

IX. CHICO STATE WILDCAT STORE DIRECTOR’S REPORT – Foisy reported that financials will post at the end of this week. Graduation is going smoothly so far. She reported that they have partnered with Alumni for the Class of Three Million promotion wrist bands. She reported that the process and layout is working well, but they are having some problems with the vendor’s sales rep, so next year they will request a new sales rep. Signage will go up today regarding cap and gown distribution and return. Discussion was held.
X. **EXECUTIVE DIRECTOR'S REPORT** – Buckley reported that Ho, Jennings and Railey are beginning to work on some implementation elements of the new software. He also reported that at today's BOD meeting they will be approving the operating lease with the University.

XI. **VP APPOINTEE'S REPORT** – Lowry reported that at BMUC they approved water saving initiatives at the WREC to stop providing towels until spring 2016, they will cover the pool, they will put signs up to take shorter showers, and they will be closing on Saturdays during summer.

XII. **CHAIR'S REPORT** – Lung reported that it's been a great four years, and she has learned a lot during her time working with the AS. She stated that this was a great opportunity and learning experience and thanked the committee. Lung announced that this Thursday in BMU 210 at 7 p.m. is a banquet honoring the committee members, and there is an Investment Meeting this Friday at 9 a.m.

XIII. **OFFICER TRANSITION** – Lung introduced Matt Zaleski, new Chair, VP of Business and Finance. Zaleski thanked the committee and announced that he looks forward to working with everyone.

XIV. **ANNOUNCEMENTS** – None

XV. **PUBLIC OPINION** – Lung said “great job and good luck”.

XVI. **OPINION** – Buckley stated that Lung was a perfect example of a student leader and someone who wants to give back, and he commended her for her commitment. Korte thanked Wood for his commitment.

XVII. **ADJOURNMENT** – The Chair, Zaleski, adjourned the meeting at 11:27 a.m.

[Signature]