ASSOCIATED STUDENTS OF CALIFORNIA STATE UNIVERSITY, CHICO
ASSOCIATED STUDENTS BUSINESSES COMMITTEE
MEETING MINUTES

Monday, October 3, 2016

Members Present: Brett Rahtz, Megan Odom, Michelle Korte, Haley Holmes, Kennedy Kerst, Patrick Wong

Members Absent: Pedro Douglas, Stacie Corona

Others present: Lea Youngkamp (recording), Jamie Clyde, Susan Jennings, Sarah Foisy

I. CALL TO ORDER – The Chair, Rahtz, called the meeting to order at 11:32 a.m.

II. AGENDA – Agenda of the regular meeting of 10/3/16. Motion to approve the 10/3/16 agenda as presented (Holmes/Odom) 5/0/0 MSC.

III. APPROVAL OF MINUTES – Minutes of the regular meeting of 5/9/16. Motion to approve minutes of the regular meeting of 5/9/16, as presented (Holmes/Odom) 5/0/1 MSC.

IV. ANNOUNCEMENTS – Clyde introduced three staff members to the committee and explained their new positions.

V. BUSINESS

A. Action Item: Approval of Resolution for Establishing Time and Location for Associated Students Businesses Committee meetings for academic year 2016-17. Motion to approve Resolution for Establishing Time and Location for Associated Students Businesses Committee meetings for academic year 2016-17, as presented (Odom/Holmes) 5/0/0 MSC.

B. Information Item: 6/30/16 Auxiliary Activities Fund Capital Expenditure Report – Jennings explained the report.

C. Information Item: Local Agency Investment Fund and Certificates of Deposit for quarter ending 6/30/16 – Jennings reviewed with the committee.

D. Information Item: June 2016 Dining Services Financials – Clyde presented the June financials and explained the trends and figures compared to previous years.

E. Information Item: June, July and August 2016 Wildcat Store Financials – Jennings presented the information to the committee.

F. Information Item: June, July and August 2016 Follett Financials – Foisy reviewed the information with the committee and noted she will be discussing the June comparisons at the next committee meeting.

VI. DINING SERVICES DIRECTOR’S REPORT – Clyde reported that they worked hard over summer to fix some of the issues found in the financial reports. The Dining Services team completed a “menu matrix” to evaluate what products are selling, and even compared them to other campuses. She explained the new Marketplace changes that have been made, and how they have been successful so far.

VII. CHICO STATE WILDCAT STORE DIRECTOR’S REPORT – Foisy did not have a report.

VIII. EXECUTIVE DIRECTOR’S REPORT – Buckley was absent.

IX. VP APPOINTEE’S REPORT – Holmes did not have a report because BMUC has not met yet.

X. CHAIR’S REPORT – Rahtz said that he is sitting on the search committee for the University VP for Business and Finance. He said there is a lot of money budgeted to give students in textbook scholarships, so he will be open to suggestions.

XI. ANNOUNCEMENTS – None
XII. PUBLIC OPINION – None

XIII. ADJOURNMENT – The Chair, Rahtz adjourned the meeting at 12:50 p.m.